

**THE UNIVERSITY OF WYOMING  
MINUTES OF THE TRUSTEES**

**September 23, 1989**

**For the confidential information  
of the Board of Trustee**

THE UNIVERSITY OF WYOMING

Minutes of the Trustees

September 23, 1989

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THE UNIVERSITY OF WYOMING

Minutes of the Trustees  
September 23, 1989

A regular meeting of the Trustees of the University of Wyoming was called to order at 8:30 a.m. on September 23, 1989 in the Board Room of Old Main. Committee meetings and two executive sessions to discuss personnel matters were held on September 22, 1989.

ROLL CALL

The following Trustees were in attendance:

Bonner, Brown, Bussart, Dray, Hammons, Kirk, Mickelson, Miracle, Schutte, Sharratt, Updike, and ex officio members Roark, Simons, and Miller. Trustee Jorgensen and Governor Sullivan were not present.

APPROVAL OF MINUTES

President Bussart asked if there were any corrections or additions to the minutes of the meeting of August 17-18, 1989. There were no corrections or additions, and Mr. Brown moved that the minutes of August 17-18, 1989 be approved as circulated. Mr. Bonner seconded the motion, and it carried.

EXECUTIVE COMMITTEE  
MINUTES OF SEPTEMBER 8,  
1989

President Bussart reported on the conference telephone meeting of the Executive Committee of the Trustees which was held on September 8, 1989, with Trustees Bussart, Hammons, Schutte, and Updike participating. Committee member Sharratt was not present. Also participating were Vice President Baccari, Special Assistant Baker, and Director Baalman of the University staff. The conference meeting was called at the request of Vice President Baccari to address the uninterruptible power system, and to select an attorney to represent the University in a law suit (Enclosure 1, blue). Following discussion, Trustees agreed to table ratification of the executive committee action of September 8, 1989, until additional information could be provided to Trustees at the end of the business session with respect to the uninterruptible power system.

ACADEMIC ISSUES COMMITTEE

President Bussart called upon Chairman Miracle for a report from the Academic Issues

Committee meeting held on September 22. Committee members Miracle, Dray, Hammons, Jorgensen, Kirk, Sharratt, Updike, and ex officio members Bussart and Roark attended the committee meeting, along with other Trustees and University staff. Committee member Simons was not present.

Based on the Academic Issues Committee meeting, the following recommendations were presented to the full Board.

TITLE CHANGE IN MOLECULAR  
BIOLOGY DEGREE PROGRAMS

It was moved by Mr. Miracle, seconded by Mrs. Hammons, and carried, that Trustees of the University of Wyoming approve a change in title, effective immediately, from the B.S. and M.S. in Microbiology and the B.S., M.S., and Ph.D. in Biochemistry to the B.S., M.S., and Ph.D. in Molecular Biology.

MARTIN LUTHER KING EQUALITY  
DAY--JANUARY 15, 1990

It was noted during the Academic Issues Committee meeting that in Executive Order 1989-3, dated April 15, 1989, Governor Mike Sullivan ordered that "...January 15, 1990 shall be observed by State government as Martin Luther King Equality Day. All employees, not specifically required to work, shall be granted paid holiday leave from regularly scheduled work hours."

The first day of spring registration is scheduled for Monday, January 15; however, student groups, faculty, and others have urged that the University of Wyoming join other state agencies and Governor Sullivan in observing Martin Luther King Equality Day.

Based on a recommendation from the Academic Issues Committee, it was moved by Mr. Miracle, seconded by Mrs. Hammons, and carried, that Trustees of the University of Wyoming observe Martin Luther King Equality Day on January 15, 1990, that spring registration be postponed for one day, and that all personnel not

specifically required to work be granted paid holiday leave from regularly scheduled work hours.

CHANGE OF DATES FOR 1990  
COMMENCEMENT AND MAY TRUSTEES'  
MEETING

Chairman Miracle told members of the Academic  
Issues Committee that commencement tradi-

tionally has been held on Sunday so that the Nursing pinning ceremony, ROTC commissionings, and other college activities associated with commencement could be held on the preceding Saturday. It has been determined that it would be possible to hold all events, including commencement, on Saturday.

Based on a recommendation from the Academic Issues Committee, it was moved by Mr. Miracle, seconded by Mrs. Hammons, and carried, that Trustees of the University of Wyoming authorize Saturday, May 19, 1990 as the date for spring commencement, and hold the annual Trustee meeting Thursday-Saturday, May 17-19, 1990, rather than May 11-13, 1989 as previously scheduled.

FULL-TIME STATUS AS  
A GRADUATE STUDENT

Provost Karnig told members of the Academic  
Issues Committee that graduate students who

enroll for a minimum of nine credit hours per term should be considered full time for purposes of enrollment verification to outside agencies.

Based upon a recommendation from the Academic Issues Committee, it was moved by Mr. Miracle, seconded by Mrs. Hammons, and carried, that Trustees of the University of Wyoming approve that a minimum of nine credit hours per term for graduate students be considered full time for purposes of enrollment verification to outside agencies, that enrollment for fewer than twelve credit hours per term not necessitate the payment of full tuition and fees, and that graduate enrollment for fewer than twelve credit hours not entitle the graduate student to full time student benefits.

REPORT OF AD HOC COMMITTEE  
TO CONSIDER DEANS' REVIEW  
PROCESS

As an item for information only, members of  
the Academic Issues Committee were presented

with reports of an ad hoc committee charged with considering the deans' review process.

W. R. COE/CHARLES CHACEY  
KUEHN ESTATE COMMITTEE

President Bussart called upon Chairman Brown for a report from the W. R. Coe/Charles Chacey Kuehn Estate Committee meeting held on September 22. Committee members Brown, Bonner, Jorgensen, and ex officio members Bussart and Roark attended the committee meeting, along with other Trustees and University staff. Based on the committee meeting, the following recommendations and report were presented to the full Board.

CONSIDERATION OF  
MANAGERS

Vice President Baccari reviewed for members of the W. R. Coe/Charles Chacey Kuehn Estate Committee that at the July 12, 1989 Trustee meeting, Trustees authorized Mr. John Vann to conduct a re-evaluation of the University's current investment managers, and to submit a list of six candidates to be considered for the management of University investments. The Trustees directed that the list include Dreman Value Management and Stein Rose & Farnham, the University's two current investment managers.

Mr. Vann's report was discussed in a telephone conference meeting on September 13, 1989 with members of the Coe/Kuehn Committee and the Chairman of the Budget Committee. Based upon a recommendation of the conference telephone meeting of the Coe/Kuehn Committee on September 13, it was moved by Mr. Brown that Trustees of the University of Wyoming continue with the services of Dreman Value Management, that the services of Stein Roe & Farnham no longer be retained for the management of the University endowment funds, that the services of J. M. Hartwell & Company be temporarily retained for that purpose, and that manage-



ment control be transferred on October 2, 1989. The motion was seconded by Mr. Bonner, and it carried.

Mr. Jorgensen left the committee meeting for Jackson.

Mr. John Vann attended the Coe/Kuehn Committee meeting, along with Mr. David Banta, representing J. M. Hartwell & Company. Mr. Banta told members of the Coe/Kuehn Committee about the strengths of J. M. Hartwell & Company.

ASSIGNMENT OF INVESTMENT  
ADVISORY AGREEMENT

Vice President Baccari told members of the  
W. R. Coe/Charles Chacey Kuehn Estate

Committee that the University received notification from Mr. David H. Dreman, President and Founder of Dreman Value Management, Inc., that his firm has been sold to the Lodestar Group, a New York merchant banking firm. Mr. Baccari noted that the change in ownership and management of Dreman Value Management has been discussed with Mr. Vann, and he has advised that the changes will not alter the investment philosophy of the firm, nor will the change in ownership significantly affect the management of investments.

Upon a recommendation from the Coe/Kuehn Committee, it was moved by Mr. Brown, seconded by Mr. Bonner, and carried, that Trustees of the University of Wyoming approve the assignment of the University's advisory agreement with Dreman Value Management, Inc. to the new limited partnership of Dreman Value Management, L. P.

QUARTERLY REPORT, W. R. COE  
SCHOOL, W. R. COE ESTATE, AND  
CHARLES CHACEY KUEHN ESTATE  
FUNDS

As an item for information only, Mr. John  
Vann, Investment Adviser to the Coe/Kuehn  
Committee, presented to members of the Coe

Kuehn Committee, the quarterly investment report for the quarter ending June 30, 1989.

## BUDGET COMMITTEE

President Bussart called on Chairman Schutte for a report from the Budget Committee meeting held on September 22. Committee members Schutte, Bonner, Brown, Dray, Hammons, Kirk, Mickelson, Sharratt, and ex officio members Roark and Bussart attended the committee meeting, along with other Trustees and University staff. Based on the committee meeting, the following recommendations and report were presented to the full Board.

## STATE EXAMINER'S REPORT

During the meeting of the Budget Committee, the State Examiner's Office annual audit (Enclosure 2, yellow) of the University's financial records for the period July 1, 1987 through June 30, 1988 was discussed. Based on a recommendation from the Budget Committee, it was moved by Mr. Schutte, seconded by Mr. Dray, and carried, that Trustees of the University of Wyoming accept the State Examiner's Audit Report of the University of Wyoming's financial statements for the period July 1, 1987 to June 30, 1988; agree that the two concerns discussed in the Management Report require attention; and acknowledge that the University's responses to the concerns will be implemented as follows:

### Stores Inventory

The University will take a complete physical inventory of Stores merchandise beginning November 27, 1989;

The University will take a complete physical inventory at least once a year thereafter; and

The University will complete current planning to determine the best way to eliminate the problem of maintenance personnel taking items without notifying Stores of the reduction in inventory, and implement corrective action immediately.

### Expenditure Audit Procedures

The Finance Office concurs that all University personnel involved in the preparation and processing of vouchers for payment would benefit from the promulgation of a policies and procedures reference manual. Efforts have already begun on the creation

of such a manual, and it is anticipated that it can be fully developed and in the approval process before the end of calendar year 1989. It should be possible to have full approval and University-wide dissemination accomplished before the end of the current fiscal year.

BUDGET TRANSFERS

Based on a recommendation from the Budget Committee, it was moved by Mr. Schutte, seconded by Mr. Brown, and carried, that Trustees of the University of Wyoming approve budget transfers between programs and between lines within programs as outlined below:

1. Transfer \$19,000 from Student Services and Student Aid to Instruction and Research. This transfer will apply unused graduate student tuition scholarship funds from FY 1989 toward meeting the cost of Senior Graduate Assistant stipends. Senior Graduate Assistant stipends, if available, are awarded to the more experienced and better performing graduate assistants. This transfer utilizes unused FY 1989 funds, and is not a permanent reallocation of resources.
2. Transfer \$108,000 from Student Services and Student Aid to General Services. This transfer is to provide operational funds to the Office of Institutional Analysis for FY 1990. The transfer utilizes unused funds from FY 1989, and is not a permanent reallocation of resources.
3. Transfer \$24,000 from Student Services and Student Aid to Instruction and Research. This transfer will provide part of the funds needed to pay the salary of the Director of the Centennial Singers, plus employer-paid benefits. The transfer utilizes unused funds from FY 1989, and is not a permanent reallocation of resources.

4. Transfer \$3,000 from the budget line for personal services to the budget line for contractual services in the Instruction and Research program. This transfer is not between University programs, but still requires Trustee approval because these budget lines are restricted insofar as transfer of balances are concerned. The purpose of this transfer is to provide funds to the College of Commerce and Industry to pay its share of the cost to develop video promotional materials for the University and colleges. This is a one-time transfer and is not a permanent reallocation of resources.
5. Transfer \$21,734 from the budget line for personal services to the budget lines for support services and travel in the General Services program. This transfer is not between programs, but still requires Trustee approval since it involves the reallocation of restricted funds from personal services. The purpose of the transfer is to provide \$19,734 to the office of the Special Assistant to the President for FY 1990 operating expenses, and \$2,000 to the Graphics Office to pay the cost of preparing articles for the Casper Star-Tribune. This transfer utilizes unused funds from FY 1989, and is not a permanent reallocation of resources.
6. Transfer \$35,153.68 from the budget line for personal services to the support services line in the Maintenance, Operation and Repair of Plant program. This transfer is to provide funds to pay for part of the costs to repair the elevator at the Casper Family Practice Center and to remodel a laboratory in Botany for a new

member of the faculty. This transfer utilizes unused funds from FY 1989, and is not a permanent reallocation of funds.

7. Transfer \$5,000 from the budget line for personal services to support services (\$4,000) and equipment (\$1,000) in the General Services program. This transfer is to provide the operating funds for the University Visitor Information Center for FY 1990. This operation is not funded through an ongoing appropriation and must be addressed on a year-to-year basis. For FY 1990, unused salary funds from 1989 will be utilized to provide the operating budget requirement. This is not a permanent reallocation of funds.
8. Transfers between programs to balance the University's budget to program appropriations. At the April 15, 1988 meeting of the Trustees, authorization was granted for a \$1.6 million budget increase based upon potential revenue enhancements ranging in diversity from parking fine increases to additional cost allocation charges. This revenue enhancement proposal was in response to a \$5.4 million general fund reduction that had occurred during the 1988 legislative session. In proceeding with implementation of the general fund reductions and internal revenue enhancements, it became apparent that the overall reductions and revenue enhancements would not fall within the constraints of the program lines defined by the appropriation act (i.e., Instruction and Research, General Services, etc.), and that some adjustment mechanism must be utilized to balance the program authorizations.

The mechanism that was utilized to balance the programmatic lines was the budget index. For the first year of the 1989-1990 biennium, the budget index was constructed with a philosophy that the overall University budget would balance with state appropri-

ations, but specific program lines would remain out-of-balance with state appropriations pending final review of revenue enhancements and potential consequences of specific general fund reductions to programmatic lines. Any out-of-balance condition existing within program lines was "made up" with unbudgeted FY 90 funds. This approach allowed the University the flexibility to evaluate the revenue enhancements, and delayed the final decision on specific program reductions until the second year of the biennium.

For fiscal year 1990, the budget index was again established based upon an internal balancing plan, and not the final state appropriation. The final adjustments and transfers necessary to balance the University's appropriation with the State Budget Office have been prepared for review and approval. These reconciling transfers are presented in two sets of transactions. The first set of transfers balances state authorization with the internal University budget:

<u>Transfer from:</u>	<u>Amount</u>
General Services	\$ <229,148>
Student Services and Student Aid	<482,045>
Human Medicine	<350,409>
	<u>\$ &lt;1,061,602&gt;</u>
<u>Transfer to:</u>	<u>Amount</u>
Instruction and Research	\$ 636,141
Extension and Public Service	28,658
Intercollegiate Athletics	196,339
Maintenance, Operation and Repair of Plant	200,464
	<u>\$ 1,061,602</u>

The second set of budget transfers provides an intra-program reconciliation of salary and supportive costs. These transactions will balance intra-program operations of the University with state appropriation control:

INSTRUCTION AND RESEARCH PROGRAM

<u>Transfer from:</u>	<u>Series</u>	<u>Amount</u>
Instruction & Research	Salaries	\$ <240,836>
<u>Transfer to:</u>	<u>Series</u>	<u>Amount</u>
Instruction & Research	Support	182,148
Instruction & Research	Grants/Aids	2,745
Instruction & Research	Non-Operating	55,058
Instruction & Research	Contractual	885
		<u>\$ 240,836</u>

MAINTENANCE, OPERATION AND REPAIR OF PLANT PROGRAM

<u>Transfer from:</u>	<u>Series</u>	<u>Amount</u>
MORP	Salaries	\$ <71,000>
<u>Transfer to:</u>	<u>Series</u>	<u>Amount</u>
MORP	Support	\$ 71,000

Both sets of transfers reflect a permanent reallocation of University resources, and will be reflected in changes to be carried forward into the University's 1991-1992 biennium budget submission.

1989-1990 BIENNIUM  
BUDGET REQUEST, SECTION II  
INCREASE

During the meeting of the Budget Committee  
Vice President Baccari said Legislative

funding authorization for the University's Section II budget needs to be increased based upon FY 1989 expenditure levels. He said that the available expenditure authority for FY 1990 will not sufficiently cover anticipated expenditures for the period, and that the University is facing a shortfall in its Section II budget authorization of approximately \$17.7 million that must be

adjusted by submitting a request to the State Budget Office to increase the institution's budget.

Based on a recommendation from the Budget Committee, it was moved by Mr. Schutte, seconded by Mr. Mickelson, and carried, that Trustees of the University of Wyoming approve the following Section II budget increases as follows:

Instruction and Research	\$11,460,000
Intercollegiate Athletics	3,900,000
General Services	<u>2,345,000</u>
Total	<u>\$17,705,000</u>

#### ANACONDA FEE SCHEDULE

Mr. Dan Miller, director, Anaconda collection and curator of petroleum and geology collections, reviewed for members of the Budget Committee that the Trustees initially established the fee and reproduction rate schedule for users of the Anaconda collection on October 2, 1987. He said the rate schedule is based on membership fees for different classifications of users who received membership privileges with respect to computer searches and copies of documents and maps. Additional copies are made available on a negotiated basis, depending upon the economic value of the material requested. The negotiation approach to copy costs has received criticism from several users, including some who have refused to enter into negotiations. Consultants have also questioned this process and suggested that the Anaconda fee structure be reviewed.

With one and one-half years of direct, day-to-day operations experience based on revenues and expenses, and following discussions with users, staff, and geology faculty, a new rate structure has been developed (Enclosure 3, pink) for Anaconda services, fees, and reproduction costs.



The new rate schedule clarifies privileges for the various membership categories, creates a new category for governmental agencies, and replaces the negotiated fee for additional copies with a graduated per-page cost. It is estimated that the new fee schedule will increase Anaconda revenues from copy income as well as make the archives more attractive in terms of increased memberships.

Based on a recommendation from the Budget Committee, it was moved by Mr. Schutte, seconded by Mr. Updike, and carried, that Trustees of the University of Wyoming approve the Anaconda fee schedule as outlined in Enclosure 3, and authorize the director of the Anaconda collection to negotiate contracts, subject to Trustee approval.

ACCEPTANCE OF CONTRACTS,  
GRANTS, GIFTS, SCHOLARSHIPS

Based on a recommendation from the Budget Committee, it was moved by Mr. Schutte, seconded by Mrs. Kirk, and carried, that Trustees of the University of Wyoming accept contracts and grants in the amount of \$4,107,015 for the period July 1, 1989, through September 1, 1989; and gifts and scholarships in the amount of \$247,388.55 for the period June 17, 1989, through August 22, 1989.

UNIVERSITY ENDOWMENT SALES

As an item for information, Vice President Baccari informed members of the Budget Committee of the sales which were executed on July 21, 1989 by Stein Roe & Farnham for the University endowment portfolio.

PERSONNEL COMMITTEE

President Bussart called upon Chairman Mickelson for a report from the Personnel Committee meeting held on September 22. Committee members Mickelson, Bonner, Hammons, Updike, and ex officio members Bussart and Roark attended the committee meeting, along with other Trustees and University staff. Mr. Jorgensen was not present. Based on a recommendation from the Personnel Committee, Mr. Mickelson moved approval of the following appointments, adjunct appointments, adjunct

reappointments, administrative appointments, administrative reappointments, reappointments, changes in assignment, leaves of absence with pay, leaves of absence without pay, cancellation of sabbatical leave, retirements, and ratification of non-academic University officers. The motion was seconded by Mr. Miracle, and it carried.

#### APPOINTMENTS

The following appointments were approved under the conditions cited:

#### COLLEGE OF AGRICULTURE

1. Alan Blaylock as Assistant Professor of Plant, Soil, and Insect Sciences, effective August 1, 1989 at an annual (11-month) salary rate of \$35,004. This is a tenure track appointment.
2. David Carson as Associate Professor of Home Economics, effective August 24, 1989 at an annual (9-month) salary rate of \$32,508. This is a tenure track appointment.
3. Bernita Quoss as Assistant Professor of Home Economics, effective August 24, 1989 at an annual (9-month) salary rate of \$28,500. This is a tenure track appointment.
4. Scott R. Shaw as Assistant Professor of Plant, Soil, and Insect Sciences, effective July 1, 1989 at an annual (11-month) salary rate of \$35,004. This is a tenure track appointment.

#### COLLEGE OF ARTS AND SCIENCES

5. Benito N. Chen as Associate Professor of Mathematics, effective August 24, 1989 at an annual (9-month) salary rate of \$45,000. This is a tenure track appointment.

6. Kathleen Cook as Assistant Professor of Music, effective August 24, 1989 at an annual (9-month) salary rate of \$24,000. This is a tenure track appointment.
7. Michael Griffith as Assistant Professor of Music, effective August 24, 1989 at an annual (9-month) salary rate of \$34,008. This is a tenure track appointment.
8. Michael Harkin as Visiting Assistant Professor of Anthropology, effective August 24, 1989 at an annual (9-month) salary rate of \$29,508. This is a non-tenure track appointment.
9. Jeanne E. Holland as Assistant Professor of English, effective August 24, 1989 at an annual (9-month) salary rate of \$27,504. This is a tenure track appointment.
10. Lawrence D. Hubbell as Assistant Professor of Political Science, effective August 24, 1989 at an annual (9-month) salary rate of \$32,508. This is a tenure track appointment.
11. Hyun J. Kim as Visiting Assistant Professor of Communication and, Mass Media, effective August 24, 1989 at an annual (9-month) salary rate of \$26,508. This is a non-tenure track appointment.
12. Brahmadathan Koodalattupuram as Assistant Professor of Computer Science effective August 24, 1989 at an annual (9-month) salary rate of \$42,000. This is a tenure track appointment.
13. Donald L. Kreher as Visiting Associate Professor of Mathematics, effective August 24, 1989 at an annual (9-month) salary rate of \$45,000. This is a non-tenure track appointment.

14. Caroline E. McCracken-Flesher as Assistant Professor of English, effective August 24, 1989 at an annual (9-month) salary rate of \$27,504. This is a tenure track appointment.
15. Janet R. Meyer as Visiting Assistant Professor of Communication and Mass Media, effective August 24, 1989 at an annual (9-month) salary rate of \$26,508. This is a non-tenure track appointment.
16. G. Eric Moorhouse as Assistant Professor of Mathematics, effective August 24, 1989 at an annual (9-month) salary rate of \$30,000. This is a tenure track appointment.
17. Mary Murphy as Visiting Instructor of History, effective August 24, 1989 at an annual (9-month) salary rate of \$22,008. This is a non-tenure track appointment.
18. Gary M. Rawnsley as Visiting Assistant Professor of Philosophy, effective August 24, 1989 at an annual (9-month) salary rate of \$27,504. This is a non-tenure track appointment.
19. Edward D. Sherline as Visiting Assistant Professor of Philosophy, effective August 24, 1989 at an annual (9-month) salary rate of \$27,504. This is a non-tenure track appointment.
20. Karen A. Stanford as Assistant Professor of Political Science, effective August 24, 1989 at an annual (9-month) salary rate of \$32,508. This is a tenure track appointment.
21. Morito Uemura as Professor of Modern and Classical Languages, effective August 24, 1989 at an annual (9-month) salary rate of \$35,400. This is a non-tenure track appointment.

22. Junping Wang as Assistant Professor of Mathematics, effective August 24, 1989 at an annual (9-month) salary rate of \$40,008. This is a tenure track appointment.

23. Eugene C. Zenzen as Assistant Professor of Music, effective August 24, 1989 at an annual (9-month) salary rate of \$22,008. This is a tenure track appointment.

COLLEGE OF COMMERCE AND INDUSTRY

24. Philip E. Varca as Associate Professor of Business Administration, effective August 24, 1989 at an annual (9-month) salary rate of \$48,504. This is a tenure track appointment.

25. Delbert E. Wells as Visiting Associate Professor of Business Administration, effective August 24, 1989 at an annual (9-month) salary rate of \$38,004. This is a non-tenure track appointment.

COLLEGE OF EDUCATION

26. Kenneth M. Coll as Temporary Assistant Professor of Counselor Education, effective August 24, 1989 at an annual (9-month) salary rate of \$28,008. This is a non-tenure track appointment.

27. Tracy L. Cross as Assistant Professor of Educational Foundations and Instructional Technology, effective August 24, 1989 at an annual (9-month) salary rate of \$30,000. This is a tenure track appointment.

28. Brenda J. Freeman as Temporary Assistant Professor of Counselor Education, effective August 24, 1989 at an annual (9-month) salary rate of \$31,008. This is a non-tenure track appointment.

29. Mary R. Gatzke as Assistant Professor of Curriculum and Instruction/University School, effective August 24, 1989 at an annual (9-month) salary rate of \$29,004. This is a tenure track appointment.

30. Norman K. Peterson as Assistant Professor of Vocational Education, effective August 24, 1989 at an annual (9-month) salary rate of \$31,008. This is a tenure track appointment.
31. Richard A. Shade as Assistant Professor of Curriculum and Instruction/University School, effective August 24, 1989 at an annual (9-month) salary rate of \$27,000. This is a tenure track appointment.
32. Roger A. Stewart as Instructor of Curriculum and Instruction/University School, effective August 24, 1989 at an annual (9-month) salary rate of \$27,000. This is a tenure track appointment.
33. Priscilla M. Young as Assistant Professor of Vocational Education, effective August 24, 1989 at an annual (9-month) salary rate of \$30,000. This is a tenure track appointment.

COLLEGE OF ENGINEERING

34. Larry D. Oolman as Temporary Assistant Professor of Atmospheric Science, effective August 1, 1989 at an annual (11-month) salary rate of \$24,960. This is a non-tenure track appointment.
35. Richard S. Sandige as Associate Professor of Electrical Engineering, effective August 24, 1989 at an annual (9-month) salary rate of \$42,000. This is a tenure track appointment.
36. Bogdan M. Wilamowski as Associate Professor of Electrical Engineering, effective August 24, 1989 at an annual (9-month) salary rate of \$42,000. This is a tenure track appointment.

COLLEGE OF HEALTH SCIENCES

37. Tami B. Benham as Assistant Professor of Physical and Health Education, effective August 24, 1989 at an annual (9-month) salary rate of \$28,008. This is a tenure track appointment.

38. Mark T. Byra as Lecturer of Physical and Health Sciences, effective August 24, 1989 at an annual (9-month) salary rate of \$28,008. This is a non-tenure track appointment.
39. William J. Gavin as Associate Professor of Speech Pathology and Audiology, effective August 24, 1989 at an annual (9-month) salary rate of \$38,004. This is a tenure track appointment.
40. Cecyle K. Perry as Assistant Professor of Speech Pathology and Audiology, effective August 24, 1989 at an annual (9-month) salary rate of \$28,104. This is a tenure track appointment.
41. David P. Thomas as Associate Professor of Physical and Health Education, effective August 24, 1989 at an annual (9-month) salary rate of \$35,604. This is a tenure track appointment.

#### UNIVERSITY LIBRARIES

42. Karen S. Lange as Senior Assistant Librarian, effective September 1, 1989 at an annual (11-month) salary rate of \$23,004. This appointment is eligible for extended term appointment.

#### INTERCOLLEGIATE ATHLETICS

43. Cynthia L. Anzelmo as Athletics Counselor and Lecturer, effective July 1, 1989 at an annual (11-month) salary of \$22,008. This is a non-tenure track appointment.
44. John D. Bragg as Assistant Wrestling Coach and Lecturer, effective August 15, 1989 at an annual (9-month) salary of \$16,008. This is a non-tenure track appointment.
45. Tom Everson as Assistant Football Coach and Lecturer, effective July 10, 1989 at an annual (11-month) salary of \$33,552. This is a non-tenure track appointment.

46. Linda Dobler as Assistant Athletic Academic Counselor and Lecturer, effective August 21, 1989 at an annual (9-month) salary of \$16,044. This is a non-tenure track appointment.
47. Julie Felix as Assistant Athletic Trainer and Lecturer, effective August 1, 1989 at an annual (9-month) salary of \$17,748. This is a non-tenure track appointment.
48. Allen G. Frude as Supervisor, Cowboy Joe Outreach Program, and Lecturer, effective July 5, 1989 at an annual (11-month) salary of \$27,600. This is a non-tenure track appointment.
49. Sarah Lewis as Assistant Volleyball Coach and Lecturer, effective August 1, 1989 at an annual (9-month) salary of \$15,504. This is a non-tenure track appointment.
50. Steven R. Suder as Head Wrestling Coach and Lecturer, effective August 1, 1989 at an annual (9-month) salary of \$25,008. This is a non-tenure track appointment.
51. Terri L. Weimer as Administrative Assistant and Lecturer, effective July 1, 1989 at an annual (11-month) salary of \$20,004. This is a non-tenure track appointment.

UW/CC CENTER

52. Randy Webb as Assistant Professor of Zoology, effective August 24, 1989 at an annual (9-month) salary rate of \$30,996. This is a tenure track appointment.

ADJUNCT APPOINTMENTS

An adjunct appointment carries no tenure rights or salary. The following adjunct appointments were approved under the conditions cited.



COLLEGE OF ARTS AND SCIENCES

1. James G. Thompson as Adjunct Associate Professor of Geography and Recreation for the period January 1, 1989 through December 31, 1991.

COLLEGE OF ENGINEERING

2. Sally J. Steadman as Adjunct Lecturer of Engineering Science for the period September 1, 1989 through August 31, 1990.

ADJUNCT REAPPOINTMENTS

The following adjunct reappointments were approved under the conditions cited.

COLLEGE OF ARTS AND SCIENCES

1. Jan F. Branthaver as Adjunct Associate Professor of Chemistry for the period September 1, 1989 through August 31, 1992.
2. Thomas Buchanan as Adjunct Professor of Statistics for the period September 1, 1989 through August 31, 1992.
3. James R. Collins as Adjunct Professor of Statistics for the period September 1, 1989 through August 31, 1992.
4. Richard F. Deckro as Adjunct Associate Professor of Statistics for the period September 1, 1989 through August 31, 1992.
5. Fred Doll as Adjunct Lecturer of Statistics for the period September 1, 1989 through August 31, 1992.
6. Shelby Gerking as Adjunct Professor of Statistics for the period September 1, 1989 through August 31, 1992.
7. Gary D. Hampe as Adjunct Professor of Statistics for the period September 1, 1989 through August 31, 1992.
8. William C. Russell as Adjunct Professor of Statistics for the period September 15, 1989 through September 14, 1992.

COLLEGE OF COMMERCE AND INDUSTRY

9. James Brooks Mitchell as Adjunct Assistant Professor of Business Administration for the period August 24, 1989 through December 20, 1989 and at a salary rate of \$18,000.

ADMINISTRATIVE  
APPOINTMENTS

The following administrative appointments were approved as indicated.

COLLEGE OF ARTS AND SCIENCES

1. Michael J. Horan as Acting Head of the Department of Political Science and Professor of Political Science for the 1989-90 academic year at an annual (9-month) salary rate of \$41,820.

COLLEGE OF EDUCATION

2. Lowell L. Barr as Acting Head of the Department of Vocational Education and Associate Professor of Vocational Education for the 1989-90 academic year at an annual (9-month) salary rate of \$38,352.
3. R. Timothy Rush as Acting Department Head of Curriculum and Instruction and Associate Professor of Curriculum and Instruction for the 1989-90 academic year at an annual (9-month) salary rate of \$30,348.
4. Maurice D. Wear as Head of the Department of Educational Administration and Adult Education and Professor of Educational Administration and Adult Education for a period of two years effective August 24, 1989 at an annual (9-month) salary rate of \$60,012.

OFFICE OF ACADEMIC AFFAIRS

5. Judith A. Powell as Associate Provost for Academic Affairs and Professor of Home Economics effective September 1, 1989 at an annual (11-month) salary rate of \$68,172.

UNIVERSITY RELATIONS

6. Jay N. Fromkin as Director of University Relations and Media Services effective October 15, 1989 at an annual (11-month) salary rate of \$50,004.

ADMINISTRATIVE  
REAPPOINTMENTS

The following administrative appointments were approved as indicated.

COLLEGE OF AGRICULTURE

1. Joseph E. Kunsman, Jr. as Associate Dean, Resident Instruction and Acting Head of the Department of Home Economics for the period July 1, 1989 through December 31, 1989.

COLLEGE OF ARTS AND SCIENCES

2. Robert S. Cochran as Chair of the Department of Statistics for a three-year period effective August 24, 1989.

REAPPOINTMENTS

The following reappointments were approved under the conditions cited.

<u>Name</u>	<u>Department</u>	<u>Academic Rank</u>
<u>COLLEGE OF ARTS AND SCIENCES</u>		
Arnold, Mark G.	Computer Science	Lecturer
Bucher, Gerald	Computer Science	Lecturer
Hanly, Jeri R.	Computer Science	Lecturer
Merrill, Evelyn H.	Zoology and Physiology	Visiting Assistant Professor

COLLEGE OF ENGINEERING

Hamilton, Jere C.  
(7/1/89-6/30/90)

Civil Engineering

Lecturer

Polson, Donald  
(7/1/89-6/30/90)

Civil Engineering

Lecturer

Skaggs, Rodney B.  
(7/1/89-6/30/90)

Civil Engineering

Lecturer

COLLEGE OF HEALTH SCIENCES

Girdano, Daniel A.

Physical and Health Sciences

Lecturer

SCHOOL OF EXTENDED STUDIES

Farr, Charlotte W.

Extended Credit Program

Temporary Assistant Professor

CHANGES IN  
ASSIGNMENT

The following changes in assignment were approved as indicated.

COLLEGE OF AGRICULTURE

1. Robert R. Fletcher, Professor of Agricultural Economics and Assistant Director of Cooperative Extension Service, was reassigned as Professor of Agricultural Economics effective July 1, 1989.

2. Quentin D. Skinner, Professor of Range Management, was reassigned as Professor of Range Management and Director of the Watershed, Climate and Hydrology Simulation Laboratories effective September 1, 1989.

SCHOOL OF EXTENDED STUDIES

3. Johnny L. Christopher, Associate Director of Non-credit Classes and Professor of Adult Education, was reassigned as Assistant Vice President for Development and Alumni Outreach and Professor of Adult Education effective August 15, 1989.

LEAVES OF ABSENCE  
WITH PAY

The following leaves of absence with pay were granted for the period and under the con-

ditions cited.

COLLEGE OF AGRICULTURE

1. Robert R. Fletcher, Professor of Agricultural Economics, for the period January 1, 1990 through June 30, 1990 to study new techniques and methodologies in the area of economic development at the University of Nebraska, Lincoln.

COLLEGE OF ARTS AND SCIENCES

2. James D. Myers, Associate Professor of Geology and Geophysics, for the 1989-90 academic year to accept a Visiting Professorship at the University of California, Berkeley.
3. William A. Reiners, Professor of Botany, for the 1989-90 academic year to work abroad on planning research programs for the international Geosphere-Biosphere Programme. This leave was granted as a Leave of Absence Without Pay at the July 11-12, 1989 Trustee meeting. Due to changes in funding sources, Dr. Reiners requested a change in the type of leave status.

LEAVES OF ABSENCE  
WITHOUT PAY

The following leaves of absence without pay  
were granted under the conditions cited.

COLLEGE OF ARTS AND SCIENCES

1. Ravinder P. Krishnaswamy, Assistant Professor of Computer Science, for the 1989 fall semester to conduct research in his area of expertise with Audo-Drol Technology Corporation, Denver, Colorado.

COLLEGE OF EDUCATION

2. Robert Points, Professor of Curriculum and Instruction, for the 1989-90 academic year to continue in program development at Fresno City College and for personal reasons.

COLLEGE OF ENGINEERING

3. Ken P. Chong, Professor of Civil Engineering, for an additional year effective January 15, 1990 to continue his work with the National Science Foundation.

OFFICE OF RESEARCH

4. Richard E. Ewing, J.E. Warren Distinguished Professor of Energy and Environment, for the 1990 spring semester to accept a Visiting Professorship at the University of South Carolina.

CANCELLATION OF SABBATICAL LEAVE                      The following sabbatical leave was cancelled.

1. Klaus Hanson, Professor of Modern and Classical Languages, was granted a sabbatical leave for the 1990 spring semester at the December 8, 1988 meeting of the Trustees. This sabbatical leave was cancelled at Professor Hanson's request.

RETIREMENTS

Retirements were granted the individuals listed below under the conditions cited.

<u>Name</u>	<u>Position</u>	<u>Birth Date</u>	<u>Employment Date</u>	<u>Date of Retirement</u>
Kearl, W. Gordon	Professor of Agricultural Economics	5/11/27	7/1/66	1/12/90 with designation as <u>Emeritus</u>
Kingston, Newton	Professor of Veterinary Sciences	6/6/25	7/1/68	6/30/90 with designation as <u>Emeritus</u>
Munari, Anton C.	Professor of Civil Engineering	2/11/30	9/1/56	6/30/89 with designation as <u>Emeritus</u>

RATIFICATION OF NON-ACADEMIC UNIVERSITY OFFICERS

To specifically identify and clarify the status of the University's Administrative

Officers, the following list of appointments of such Officers was ratified by Trustees. (In cases where prior Trustee action has been documented, the date is noted in parenthesis.)

LIST OF ADMINISTRATIVE OFFICERS

PRESIDENT

Terry P. Roark

Vern Shelton (3-25-88)  
Assistant to the President for Governmental Affairs

Shelby D. Gerking (3-25-88)  
Assistant to the President for Economic Development,  
Coordination and Planning

Gene M. Gressley (1-15-88)  
Assistant to the President for American Heritage  
Center Development and  
Director Emeritus, American Heritage Center

PROVOST AND VICE PRESIDENT FOR ACADEMIC AND STUDENT AFFAIRS

Albert Karnig (5-14-88)

Judy Powell  
Associate Provost for Academic Affairs

James Hurst  
Associate Provost for Student Affairs (7/18/89)

Richard Davis, Director  
Admissions (7-24-84)

Bernard Linenberger, Registrar  
Registration and Records (5-17-86)

John Nutter, Director  
Student Financial Aids (11-11-88)

Thomas Mattheus, Dean  
Office of Student Life (9-14-73)

Jo Chytka, Director  
Career Planning and Placement (3-1-87)

Gene Pratt, Director  
Center for Academic Advising (1-15-82)

Andrew Turner, Director  
University Counseling Center (7-11-89)

Fuji Adachi, Director  
Student Educational Opportunity (1976)

Bruce Gilbertson, Director  
Housing and Residence Life (2-16-79)

Maurice Seeman, Director  
Wyoming Union

Winberg Chai, Director  
International Programs (8-1-88)

Connie Brizuela, Manager  
Office of Institutional Analysis

VICE PRESIDENT FOR FINANCE

Daniel L. Baccari (5-14-88)

Phill Harris  
Deputy to the Vice President for Finance (5-13-89)

Art Blackinton, Director  
Fiscal Operations

William S. Tynan, Chief of Police  
Campus Police

George Krell, Director  
Physical Plant

William L. Wolf, Director  
Auxiliary Services (9-17-83)

Roger Baalman, Director  
Facilities Planning

James Pew  
Personnel Services (7-18-89)

John E. Doerges, Director  
University Safety Office

VICE PRESIDENT FOR RESEARCH

Ralph DeVries (9-14-85)

Roger Wilmot  
Assistant Vice President for Research

Steven P. Gloss, Director  
Wyoming Water Research Center (12-14-87)

William E. Walden, Director  
Division of Computer Services



Richard E. Ewing, Director  
Institute for Scientific Computation

Richard E. Ewing, Co-director  
Harry A. Deans, Co-director  
Enhanced Oil Recovery Institute

VICE PRESIDENT FOR DEVELOPMENT, ALUMNI RELATIONS  
AND UNIVERSITY RELATIONS

Peter K. Simpson (3-25-88)

John Christopher  
Assistant Vice President for Development and Alumni Outreach

Esther McGann, Acting Director  
Office of Development

Robbie Darnall, Director  
Division of Alumni Relations

Jay Fromkin, Director  
Division of University Relations and Media Services

SPECIAL ASSISTANT TO THE PRESIDENT

David L. Baker (2-14-86)

Paul Roach, Director  
Division of Intercollegiate Athletics (9-1-86)

Rodney P. Lang, Senior Staff Attorney  
Legal Services

Jesse Vialpando, Employment Practices Officer  
Affirmative Action Program

David L. Baker, Director  
American Heritage Center (7-12-89)

Charles Guerin, Director  
Art Museum (9-2-86)

PART-TIME APPOINTMENTS

The part-time appointments were reported to  
the Trustees.

RESIGNATIONS

The following resignations were acknowledged  
by the Trustees.

1. Roland E. Barden, Associate Provost for Academic Affairs and Professor of Chemistry, October 13, 1989.
2. Karen C. Barrett, Assistant Professor of Psychology, May 14, 1989.
3. Tony Biehl, Lecturer of Computer Science, August 9, 1989.
4. William E. Gienapp, Associate Professor of History, September 18, 1989.
5. Stanley A. Martin, Associate Professor of Business Administration, May 14, 1989.
6. Denis M. Medeiros, Associate Professor of Home Economics, October 2, 1989.
7. Lydia C. Medeiros, Assistant Professor of Home Economics, October 2, 1989.
8. Linda S. Shawver, Senior Assistant Librarian, September 8, 1989.
9. Jane M. Shimon, Assistant Trainer and Lecturer of Intercollegiate Athletics, May 31, 1989.
10. Max R. Trenerry, Assistant Professor of Psychology, May 14, 1989.

PHYSICAL PLANT AND  
EQUIPMENT COMMITTEE

President Bussart called upon Chairman Kirk for a report from the Physical Plant and Equipment Committee meeting held on September 22. Committee members Kirk, Dray, Mickelson, Schutte, and ex officio members Bussart and Roark attended the committee meeting, along with other Trustees and University staff. Committee member Jorgensen was not present.

Based on the Physical Plant and Equipment Committee meeting, the following recommendations and report were presented to the full Board.

COLLEGE OF EDUCATION,  
ASBESTOS LEAKAGE

Mr. Roger Baalman, Director of Facilities Planning, provided an update to members of the Physical Plant and Equipment Committee with regard to the temporary closure of University School on campus due to leakage of asbestos from a cleanup area in the school. He said the asbestos was being removed in a closed area when it was

discovered that some of it was leaking. Although the asbestos in the air was less than federally-prescribed danger levels, Mr. Baalman said the decision was made to close the University School until September 27, 1989 when the asbestos could be properly cleaned up and contained.

#### LYMAN PROPERTY

Vice President Baccari reviewed for members of the Physical Plant and Equipment Committee that the University owns approximately 200 acres of land adjacent to the town of Lyman, Wyoming. The lands at this site were purchased during the period 1915 to 1917. The site was used for many years as an experimental farm, but these operations were ceased in 1941. Since then the University has leased the land to various parties.

Mr. Baccari said that at this time the Lyman School District is leasing 38+ acres of this land from the University through a lease agreement entered into with the Commissioner of Public lands. The lease was signed in 1982 and was for a ten-year period. The School District pays \$780 per year for use of the land. Enclosure 4, green, shows the location of the site.

The School District leased the land as a building site, and has constructed new high school facilities on the property. The school district would now like to acquire title to the land, and has requested that the Trustees consider donating the property to the Lyman School District. The school district has also acknowledged the Trustees' fiduciary responsibility and has offered to purchase the property. In anticipation that it would be necessary to establish the value of the land, the school district has had the property appraised. The appraisal, which was made by DeGooyer & Associates, Inc., was made as if the land was unimproved. On this basis the final estimate of value was \$23,000.

In researching the legal history of this property, Mr. Baccari noted that several concerns arose regarding the sale or donation of this land. The tract of land the school board wishes to acquire was purchased in 1915 by the State of Wyoming, acting by and through the Trustees of the University of Wyoming. Consequently, the deed to the land is in the name of the State of Wyoming. However, control of the land was originally placed with the Board of Farm Commissioners, and has since passed through a succession of boards and now vests with Trustees of the University of Wyoming. Given these uncertain circumstances, the University's Legal Office recommends that if Trustees agree to either sell or donate the land to the Lyman School District, the Board should authorize a quit claim deed for the property.

Superintendent Simons joined the Physical Plant and Equipment Committee meeting at this time.

Based on a recommendation from the Physical Plant and Equipment Committee, it was moved by Mrs. Kirk, and seconded by Mr. Mickelson, that Trustees of the University of Wyoming enter into a lease-sell agreement with the Lyman School District for a period of 10 years for \$23,000, and that at the end of 10 years the school district pay the University of Wyoming \$1.00 for the land.

Following discussion, Trustees agreed to amend the original motion to include an option to the school district to purchase the land outright in addition to the offer to sell the land under a lease-sell agreement for a period of 10 years for \$23,000. The amendment carried. The amended motion carried.

#### BUNKHOUSE ADDITION

Vice President Baccari told members of the Physical Plant and Equipment Committee that the Department of Intercollegiate Athletics wishes to expand and upgrade its Bunkhouse facilities by constructing an addition to the dining area, thereby increasing the seating capacity from 80 to 120 student athletes. In addition, exhaust hoods in the kitchen would need to be upgraded in order to meet current

fire code requirements. The total cost of the project, which will be provided by Section II Athletic Department monies, including professional services, administration and contingency reserve, is estimated at \$145,000.

According to Mr. Baccari, the Facilities Planning Office publicly advertised the project on June 13, 1989, by sending a letter of request for interest to all architects licensed and registered with the State Board of Architects as a Wyoming resident architect. Eight responses were received from Casper, Cheyenne, Cody, Laramie, and Sheridan firms.

The eight responses were short-listed to five firms for interview by an ad hoc planning committee. The selections were based upon the firm's qualifications, personnel to be assigned to the project, the past quantity and quality of services performed relative to the project, the firm's commitment to the project and project timing, the firm's residency, the firm's past performance, if any, with the University, and the project's size.

The committee ranked the five firms interviewed as follows:

1. Therkildsen & Amend, Architects, Casper
2. Stephen R. Elliott Associates, P.C., Cheyenne
3. Glen E. Garrett & Professional Associates, Cheyenne
4. Kemper Architects, P.C., Cheyenne
5. Banner Associates, Inc., Laramie

In regard to insurance coverages, Mr. Baccari said it is proposed that the architect's standard practice policy for professional liability insurance be accepted as adequate for this project. The scope of the project does not warrant project professional liability coverage, nor is such coverage generally available for a project the size of the Bunkhouse addition.

Based upon a recommendation from the Physical Plant and Equipment Committee, it was moved by Mrs. Kirk, seconded by Mr. Brown, and carried, that Trustees of the University of Wyoming authorize the Vice President for Finance authority to execute an agreement with Therkildsen & Amend, Architects, Casper, Wyoming, for architectural services; and that if an equitable agreement cannot be reached

with Therkildsen & Amend, the negotiations with the firm will be closed and the Vice President is authorized to negotiate with the next ranked firm or firms until an equitable agreement can be reached.

SALE OF PROPERTY,  
KENNEWICK, WASHINGTON

Vice President Baccari reported to members of the Physical Plant and Equipment Committee that Mr. Danny Marinos of Kennewick, Washington, who died May 30, 1989, had named Trustees of the University of Wyoming as the residual beneficiary of his estate. The estate includes his home in Kennewick, which is in a state of serious disrepair.

Mr. Baccari noted that Mr. C. Wayne May, Trust Officer with the Seafirst Bank in Richland, Washington, has received an offer of \$30,000 for the property. Vice President Baccari has been advised that the home might be worth up to \$45,000 if it was in reasonable condition, but it is not, and the cost to repair the structure is estimated at \$15,000 or more. The home is located in Washington making it difficult for the University to handle the property.

Based on a recommendation from the Physical Plant and Equipment Committee, it was moved by Mrs. Kirk, seconded by Mr. Bonner, and carried, that Trustees of the University of Wyoming authorize the Vice President for Finance to grant authority to Mr. May to sell Mr. Marinos' home, as is, for no less than \$30,000.

VORE BUFFALO JUMP  
AND JOINT RESOLUTION  
BETWEEN UW AND TUF  
RANCHES, INC.

Dr. Charles Reher, professor of Anthropology, told members of the Physical Plant and Equipment Committee that the Vore Buffalo Jump, located next to Interstate-90 east of Sundance, is one of the most spectacular archaeological sites of its type in the world.

Dr. Reher said that a small study supported by Economic Development and Diversification funds identified the Vore site as one of a number of Wyoming archaeological sites with the potential for enhancing the state's economy.

The Vore family has offered to donate the Vore site to the University.

During the meeting of the Physical Plant and Equipment Committee, concern was expressed by some Trustees as to the vagueness of some of the language in the proposed Joint Resolution of the University of Wyoming and TUF Ranches, Inc. which would control future management of the property and surrounding tracts, specifically as to what enterprises would be allowed and their location.

Based on a recommendation from the Physical Plant and Equipment Committee, it was moved by Mrs. Kirk, seconded by Mr. Schutte, and carried, that Trustees of the University of Wyoming authorize Dr. Reher to communicate to the Vore family that Trustees endorse the spirit of the proposed resolution, but that they will table action on the item until the next regularly scheduled meeting of the Trustees set for October 12-13, 1989, at which time it is anticipated that a contract favorable to both parties can be developed.

PROGRESS REPORTS AND  
CHANGE ORDERS

Progress reports and change orders were provided  
for the information of members of the Physical

Plant and Equipment Committee.

COMMUNITY COLLEGE  
RELATIONS COMMITTEE

President Bussart called upon Chairman Sharratt  
for a report from the Community College

Relations Committee meeting held on September 22. Committee members Sharratt, Bonner, Brown, Dray, Kirk, Miracle, and ex officio members Bussart and Roark attended the committee meeting, along with other Trustees and members of University staff.

Based on the committee meeting, the following report was presented to the full Board.

WYOMING FALL DEANS'  
MEETING

As an item for information, Chairman Sharratt reported to members of the Community College Relations Committee that the Wyoming fall deans' meeting will be held September 28-29, 1989 on the Laramie campus. Among topics scheduled to be discussed will be pre-college curriculum and university studies and uniform course renumbering.

A letter from Mr. Bob McCrary, Casper College Board of Trustees, to President Roark was discussed, and members of the Community College Relations Committee suggested the Trustees' December 1989 meeting be held in Casper to facilitate a discussion locally concerning upper division education programs at Casper College. Trustees were later informed that holding the December meeting in Casper may present a conflict due to a possible meeting of the Foundation Board of Directors on campus and Mr. Antoine Predock's scheduled presentation to Trustees in December. It was decided that Trustees would hold a Board meeting in Casper at the earliest available time following the Legislative session.

COMMITTEE OF THE  
WHOLE

President Bussart reported on the Committee of the Whole meeting held on September 22.

Present were Bonner, Brown, Bussart, Dray, Hammons, Kirk, Mickelson, Miracle, Schutte, Sharratt, Updike, and ex officio members Roark, Simons, and Miller. Trustee Jorgensen and Governor Sullivan were not present. Based on the meeting of the Committee of the Whole, the following report was presented to Trustees.

REPORT ON  
EPSCoR

President Bussart announced that members of the Committee of the Whole heard a report from

Dr. Robert Jenkins, professor of zoology and physiology, on the Experimental Project to Stimulate Competitive Research (EPSCoR). Dr. Jenkins said that the federally-sponsored program had resulted in strengthening some University programs such as the chemistry and microbiology departments, as well as the



Center for Computation. Dr. Jenkins said that during the past few years the University had lagged behind other states in overall federal research funding.

RATIFICATION OF EXECUTIVE  
COMMITTEE ACTION ON  
SEPTEMBER 8, 1989

Trustees again addressed the ratification of Executive Committee Minutes of September 8, 1989. Following discussion, it was moved by Mr. Updike, seconded by Mr. Brown, and carried, that Trustees of the University of Wyoming ratify the Executive Committee's action of September 8, 1989, as outlined in Enclosure 1.

UNFINISHED BUSINESS

President Roark reminded Trustees that they had each been given a copy of the NCHEMS survey, and asked them to complete the survey and return it to NCHEMS at their earliest convenience.

President Roark provided Trustees with copies of the University's preliminary registration summary for fall semester 1989, and said that the total on campus enrollment has increased by approximately 257 students.

Copies of the University of Wyoming's tenure track faculty resignations Fiscal Year 1982-1983 through Fiscal Year 1989-1990 were provided for the information of the Trustees. Dr. Roark noted the continuous loss of faculty.

NEW BUSINESS

It was announced that Trustee Updike has been appointed by President Bussart as an ex officio member of the Wyoming Alumni Association Board, to serve a one-year term. Mr. Updike said he attended a recent meeting of the Alumni Association Board, and said the Board is very enthusiastic and eager to help the University in any way it can.

Mr. Miracle inquired about title to University land adjacent to the Laramie Country Club. Vice President Baccari responded that the University has received two titles to the land, and that the second title to the balance was placed in escrow until the lease on the land expires, at which time it will be given to the University. Mr. Miracle reminded Trustees and the administration

that a guarantee for no encumbrances on property was given to the Board in previous years.

Mrs. Hammons asked that the administration present a report for Trustee consideration at the October 12-13, 1989 Trustees' meeting which would discuss how much the University charges for off-campus credit. Mrs. Hammons said other institutions are offering programs in Wyoming and it appears that the University of Wyoming is unable to offer such programs.

Mr. Bonner inquired as to the funding source for the position of the newly hired director of university relations and media services. President Roark responded that the funding is available from both the College of Agriculture and the Development Office, and that more detailed information with regard to the funds will be made available to Trustees.

Mr. Miracle moved that in the future the format for the Trustees' agenda and report be revised to dispense with assigning times to the committee meetings. The motion was seconded by Mr. Schutte, and it carried, with Mr. Updike voting no.

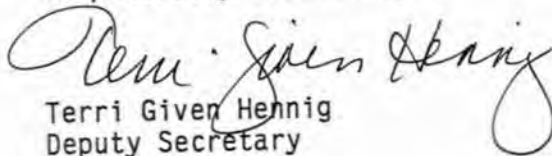
Ms. Carol Kuntzman, chair of staff council, expressed appreciation for the communication lines that have been opened between the administration and staff council over the past few months.

ANNOUNCEMENT AND DATE  
OF NEXT MEETING

The next meeting of the Trustees is scheduled  
for October 12-13, 1989 on the Laramie campus.

There being no further business to come before the Trustees, it was moved by Mr. Dray, seconded by Mr. Bonner, and carried, that Trustees of the University of Wyoming adjourn the meeting at 9:35 a.m.

Respectfully submitted,

  
Terri Given Hennig  
Deputy Secretary

RE: REPORT ON EXAMINATION OF

University of Wyoming, Laramie, WY

AS OF THE CLOSE OF BUSINESS June 30, 1988

State Examiner  
Herschler Building  
Cheyenne, Wyoming 82002

Dear Sir:

We, the undersigned, constituting a quorum of the Trustees

of the University of Wyoming

acknowledge receipt of the Report of Examination as above noted, made under the supervision of your Department.

After careful consideration of this report, we concur with the Examiner in the suggestions he has made, and we have requested the officials to adjust their methods in compliance therewith, as attested by their signatures below, to wit:

[Signature]  
[Signature]  
[Signature]  
[Signature]  
[Signature]  
[Signature]  
[Signature]  
[Signature]  
[Signature]  
[Signature]  
[Signature]  
[Signature]

A copy of this acknowledgement has been placed on record with minutes of our meeting on September 23, 1989.

By Officials:

By Board:

MINUTES OF  
CONFERENCE TELEPHONE MEETING OF THE  
EXECUTIVE COMMITTEE OF THE  
TRUSTEES OF THE UNIVERSITY OF WYOMING

September 8, 1989

A conference telephone meeting of the Executive Committee of the Trustees of the University of Wyoming was held at 9:15 a.m. on September 8, 1989, with committee members Bussart, Hammons, Schutte, and Updike present. Committee member Sharratt was absent. Also participating were Vice President Baccari, Special Assistant Baker, and Roger Baalman, Director of Facilities Planning, of the University.

The meeting was called at the request of Mr. Baccari to address two items of business.

UNINTERRUPTIBLE      Vice President Baccari explained that the  
POWER SYSTEM -  
IVINSON BUILDING      uninterruptible power system (UPS) for the  
Ivinson building will protect the large computers in the Computer Center and provide back-up power for the Police Department. The Legislature appropriated \$420,000 for the project. The University solicited proposals to provide an UPS, and eight vendors responded. Once the UPS is installed it will be necessary to make an electrical cutover. To make the cutover with a minimum of inconvenience, it will be scheduled during Christmas break.

Mr. Baalman explained that different configurations required

different modifications to the existing facility. After careful review of all proposals, the recommendation of the University is for a static 300 KVA/10 minute UPS manufactured by Liebert, at an approximate cost of \$210,000, to be installed in the machine room of the Computer Center. The University also recommends the use of an emergency 500 KVA generator to back up the 10 minute battery UPS. In a prolonged power outage with only the UPS, the Computer Center would have 10 minutes to shut down computer operations in an orderly fashion. The emergency generator would allow the computers to continue to operate. In case the emergency generator failed to come on, the UPS would allow the Computer Center ample time to shut down in an orderly fashion, thus protecting the equipment and preventing the loss of important data. Approximate cost of the generator is \$167,000. The University would acquire the equipment and then enter into a contract for the installation.

Trustee Updike suggested the possibility of purchasing a used generator such as are used in the oil-drilling industry. He will provide Mr. Baccari with some information on firms to contact to investigate the possibility of acquiring a used generator that would be covered by a warranty for a better price.

Trustee Schutte moved to authorize Vice President Baccari to proceed to acquire the equipment, taking into consideration Trustee Updike's suggestion; to proceed with the renovation of the facilities for the installation; and to go out for bids to install the equipment, with the total project not to exceed \$380,000; and to submit the action for ratification to the Trustees at the

September 23, 1989 meeting. Trustee Updike seconded the motion, and it carried unanimously.

SELECTION OF  
ATTORNEY TO  
REPRESENT THE  
UNIVERSITY IN  
LAW SUIT

Mr. Baker informed the Trustees that the University received a notice of claim on August 24, 1989, from a former employee as a result of a slip and fall on campus. Since the claimant was an employee at the time of the accident, the incident is not covered by our liability insurance, nor was the claimant covered by worker's compensation. Most of the medical costs were covered by insurance, and the University offered to pay the medical costs not covered by insurance. Mr. Baker stated that he felt that it was unlikely that a settlement would be reached. The University is requesting authorization to select an attorney to represent the University if a law suit is filed, and recommends the firm of Murane, Bostwick.

In response to a question as to why we don't have workers compensation on all employees, Mr. Baccari stated that when the legislature failed to include all employees in the worker's compensation program, the University looked into the cost of a worker's compensation policy. At that time, the annual rate for such coverage would have been \$220,000, and funds were not available.

Trustee Updike moved to authorize Mr. Baker to contact the firm of Murane, Bostwick to represent the University in case of a law suit, and to submit the action for ratification to the Trustees at the September 23, 1989 meeting. Trustee Hammons

seconded the motion and it carried.

There being no further business to come before the committee,  
the conference telephone meeting was adjourned at 9:50 a.m.

Respectfully submitted,

*Betty Long*

Betty Long



MIKE SULLIVAN  
GOVERNOR

STANLEY R. HUNT  
STATE EXAMINER  
307-777-6600

# State of Wyoming



## OFFICE OF STATE EXAMINER

HERSCHLER BUILDING, 4TH FLOOR WEST  
CHEYENNE, WYOMING 82002

BANKING DIVISION  
307-777-7797  
PUBLIC FUNDS DIVISION  
307-777-7798  
UNIFORM CONSUMER CREDIT CODE  
307-777-7775

August 11, 1989

Terry P. Roark, President  
University of Wyoming  
P.O. Box 3434  
Laramie, Wyoming 82071

Dear Mr. Roark:

You will find enclosed a report of the examination made of the accounts and records of the University of Wyoming, Laramie, Wyoming, covering the period from July 1, 1987 through June 30, 1988. The report should be reviewed at the next meeting of the Board.

After the report has been reviewed please acknowledge receipt on the enclosed form, having each member of the Board sign in the space provided.

Very truly yours,

A handwritten signature in cursive script that reads "James E. Painter".

James E. Painter, CPA  
Public Funds Manager

JEP/b1  
Enc.

cc: Governor Mike Sullivan  
Secretary of State Kathy Karpan  
Richard H. Miller, Director, LSO  
Kenneth E. Erickson, Director, DAFC  
Ford T. Bussart, President, Board of Trustees,  
University of Wyoming

UNIVERSITY OF WYOMING

LARAMIE, WYOMING

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# State of Wyoming



## OFFICE OF STATE EXAMINER

HERSCHLER BUILDING, 4TH FLOOR WEST  
CHEYENNE, WYOMING 82002

MIKE SULLIVAN  
GOVERNOR

STANLEY R. HUNT  
STATE EXAMINER  
307-777-6600

BANKING DIVISION  
307-777-7797  
PUBLIC FUNDS DIVISION  
307-777-7798  
UNIFORM CONSUMER CREDIT CODE  
307-777-7775

August 11, 1989

Honorable Stanley R. Hunt  
State Examiner  
Herschler Building  
Cheyenne, Wyoming 82002

Dear Mr. Hunt:

We have made an examination of the University of Wyoming for the period July 1, 1987 through June 30, 1988. The results of our examination are shown in the accompanying financial report and management report.

*Public Funds Division*  
Public Funds Division

cc: Governor Mike Sullivan  
Secretary of State Kathy Karpan  
Richard H. Miller, Director, LSO  
Kenneth E. Erickson, Director, DAFC  
Ford T. Bussart, President, Board of Trustees,  
University of Wyoming  
Terry P. Roark, President, University of Wyoming

UNIVERSITY OF WYOMING  
LARAMIE, WYOMING

BOARD OF TRUSTEES  
(As of June 30, 1988)

Ford T. Bussart, Green River	President
David W. "Bud" Updike, Newcastle	Vice-President
Bryan E. Sharratt, Wheatland	Secretary
Geraldine "Jeri" Kirk, Gillette	Treasurer
Donald E. Chapin, Casper	Member
W. Perry Dray, Cheyenne	Member
John T. Hinckley, Powell	Member
Gordon M. Mickelson, Big Piney	Member
Brian Miracle, Lander	Member
Curtis Rochelle, Rawlins	Member
Robert Schuster, Jackson	Member
Mike Schutte, Laramie	Member
Mike Sullivan, Governor	Ex-Officio Member
Lynn Simons, Superintendent of Public Instruction	Ex-Officio Member
Terry P. Roark, President of the University	Ex-Officio Member
Lisa Skiles, President, ASUW	Ex-Officio Member

PERIOD OF EXAMINATION

July 1, 1987

June 30, 1988

EXAMINERS

L. R. Merriam

J. J. Skinner

# State of Wyoming



MIKE SULLIVAN  
GOVERNOR

STANLEY R. HUNT  
STATE EXAMINER  
307-777-6600

## OFFICE OF STATE EXAMINER

HERSCHLER BUILDING, 4TH FLOOR WEST  
CHEYENNE, WYOMING 82002

BANKING DIVISION  
307-777-7797  
PUBLIC FUNDS DIVISION  
307-777-7798  
UNIFORM CONSUMER CREDIT CODE  
307-777-7775

June, 25, 1989

Board of Trustees  
University of Wyoming  
Laramie, Wyoming

We have audited the balance sheet of the University of Wyoming as of June 30, 1988, and the related statements of changes in fund balances and current operating funds revenues, expenditures and other changes for the year then ended. These financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of the Department of Intercollegiate Athletics, the federally assisted programs, and certain bond funds, component units of the University of Wyoming, which statements reflect total assets of \$2,045,119, \$(1,501,379), and \$11,547,222, respectively, as of June 30, 1988, and total revenues of \$8,020,003, \$18,504,770, and \$38,627,512 for the year then ended. Those statements were audited by other auditors whose reports have been furnished to us, and in our opinion, insofar as it relates to the amounts included for the bond issues, Athletic Department and federal funds, is based solely upon the report of other auditors.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provides a reasonable basis for our opinion.

In our opinion, based on our audit and the report of the other auditors, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the University of Wyoming as of June 30, 1988, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

*Public Funds Division*  
Public Funds Division

BALANCE SHEET  
June 30, 1988

ASSETS

	Current Funds		Loan Funds	Endowment and Similar Funds	Plant Funds	Agency Funds	Total
	Unrestricted	Restricted					
Cash/temporary investments	\$ 11,692,140	\$ (240,431)	\$ 1,264,043	\$ 13,786,141	\$ 6,697,815	\$ 3,202,210	\$ 36,401,918
Investments	15,492,090	1,872,404	2,213,630	21,902,736	7,979,697	2,574,012	52,034,569
Accounts receivable, less allowance of \$121,631	2,976,772	3,162,898	9,218	0	0	0	6,148,888
Loans receivable, less allowance of \$656,417	0	0	27,527,989	0	0	0	27,527,989
Accrued interest receivable	594,281	87,784	31,275	2,589	113,579	44,300	873,808
Due from other funds	46,503	78,450	0	0	1,708,916	0	1,833,869
Inventories	2,456,833	0	0	0	0	0	2,456,833
Prepaid expenses	1,054,794	0	0	0	482,988	0	1,537,782
Invested in plant:							
Land	0	0	0	0	2,178,871	0	2,178,871
Land improvements	0	0	0	0	7,223,920	0	7,223,920
Buildings	0	0	0	0	189,161,219	0	189,161,219
Equipment	0	0	0	0	63,263,060	0	63,263,060
<b>Total Assets</b>	<b>\$ 34,313,413</b>	<b>\$ 4,961,105</b>	<b>\$ 31,046,155</b>	<b>\$ 35,691,466</b>	<b>\$278,810,065</b>	<b>\$ 5,820,522</b>	<b>\$390,642,726</b>

BALANCE SHEET  
June 30, 1988  
(Continued)

LIABILITIES  
AND FUND BALANCES

	Current Funds		Loan Funds	Endowment and Similar Funds	Plant Funds	Agency Funds	Total
	Unrestricted	Restricted					
<b>Liabilities:</b>							
Accounts payable and accrued liabilities	\$ 9,942,040	\$ 218,982	\$ 18,032	\$ 0	\$ 1,729,859	\$ 527	\$ 11,909,440
Due to other funds	1,708,916	0	0	124,952	0	0	1,833,868
Bonds payable, less discount of \$9,833,437	0	0	0	0	38,471,563	0	38,471,563
Deferred revenue	580,398	0	0	0	0	0	580,398
Deposits held in custody for others	0	0	773,181	0	0	5,819,995	6,593,176
<b>Total Liabilities</b>	<b>\$ 12,231,354</b>	<b>\$ 218,982</b>	<b>\$ 791,213</b>	<b>\$ 124,952</b>	<b>\$ 40,201,422</b>	<b>\$ 5,820,522</b>	<b>\$ 59,388,445</b>
<b>Fund balances:</b>							
<b>Allocated to finance:</b>							
Encumbrances	\$ 4,271,194	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,271,194
Receivables, inventories and prepaid items	7,082,680	0	0	0	0	0	7,082,680
Current funds unrestricted	10,728,185	0	0	0	0	0	10,728,185
Current funds restricted	0	4,742,123	0	0	0	0	4,742,123
U.S. Government loans refundable	0	0	5,680,189	0	0	0	5,680,189
Loan funds	0	0	24,574,753	0	0	0	24,574,753
Endowment funds	0	0	0	35,566,514	0	0	35,566,514
<b>Plant funds:</b>							
Unexpended	0	0	0	0	12,635,490	0	12,635,490
Renewal and replacement	0	0	0	0	1,474,259	0	1,474,259
Retirement of indebtedness	0	0	0	0	1,143,387	0	1,143,387
Investment in plant	0	0	0	0	223,355,507	0	223,355,507
<b>Total Fund Balances</b>	<b>\$ 22,082,059</b>	<b>\$ 4,742,123</b>	<b>\$ 30,254,942</b>	<b>\$ 35,566,514</b>	<b>\$238,608,643</b>	<b>\$ 0</b>	<b>\$331,254,281</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 34,313,413</b>	<b>\$ 4,961,105</b>	<b>\$ 31,046,155</b>	<b>\$ 35,691,466</b>	<b>\$278,810,065</b>	<b>\$ 5,820,522</b>	<b>\$390,642,726</b>

The notes to financial statements are an integral part of this statement.

STATEMENT OF CHANGES IN FUND BALANCES  
Year Ended June 30, 1988

	Current Funds		Loan Funds	Endowment and Similar Funds	Plant Funds			
	Unrestricted	Restricted			Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment in Plant
Revenues and other additions:								
Educational and general revenue	\$ 21,724,338	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Auxiliary enterprises revenues	19,191,332	0	0	0	0	0	0	0
State appropriations	77,346,608	0	0	0	1,585,323	0	0	0
Federal appropriations—restricted	0	2,821,930	0	0	0	0	11,112	0
Gifts and bequests	0	938,054	132,742	1,220,253	0	0	0	0
Grants and contracts	0	21,400,445	0	0	0	0	0	0
Investment income	0	1,069,126	184,303	820,397	344,062	104,637	650,943	0
Centennial Campaign matching	0	0	0	445,383	0	0	0	0
Interest on loans receivable	0	0	140,880	0	0	0	0	0
State allocation of mineral royalty income—restricted	10,846,655	0	0	0	0	0	0	0
Expended for plant facilities (including \$9,125,884 charged to current fund expenditures)	0	0	0	0	0	0	0	11,119,072
Retirement of indebtedness	0	0	0	0	0	0	0	9,170,000
Issuance of bonds	0	0	0	0	6,562,965	0	795,776	0
Other sources	0	0	0	0	0	1,000	0	0
<b>Total Revenues and Other Additions</b>	<b>\$129,108,933</b>	<b>\$ 26,229,555</b>	<b>\$ 457,925</b>	<b>\$ 2,486,033</b>	<b>\$ 8,492,350</b>	<b>\$ 105,637</b>	<b>\$ 1,457,831</b>	<b>\$ 20,289,072</b>



STATEMENT OF CHANGES IN FUND BALANCES  
Year Ended June 30, 1988  
(Continued)

	Current Funds		Loan Funds	Endowment and Similar Funds	Plant Funds			
	Unrestricted	Restricted			Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment in Plant
Expenditures and other deductions:								
Educational and general expenditures	\$105,610,762	\$ 20,034,242	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Auxiliary enterprises expenditures	18,176,749	0	0	0	0	0	0	0
Indirect cost recovered	0	2,596,974	0	0	0	0	0	0
Funding reversions to State Treasurer	48,715	0	0	0	126,115	0	0	0
Loan cancellations and write offs	0	0	58,675	0	0	0	0	0
Administrative and collection costs	0	0	17,732	0	0	0	0	0
Expended for plant facilities (including noncapitalized expenditures of \$62,538)	0	0	0	0	1,438,198	235,214	0	0
Retirement of indebtedness	0	0	0	0	0	0	9,170,000	0
Retirement of indebtedness, capital appreciation interest	0	0	0	0	0	0	0	860,475
Interest on indebtedness	0	0	0	0	0	0	3,113,878	0
Disposals and other adjustments to plant facilities	0	0	0	0	0	0	0	2,286,331
Refunds and non-operating expenditures	0	91,058	0	0	0	0	0	0
Increase in bonds payable	0	0	0	0	0	0	0	7,600,000
Other	0	0	0	0	0	0	1,019	0
<b>Total Expenditures and Other Deductions</b>	<b>\$123,836,226</b>	<b>\$ 22,722,274</b>	<b>\$ 76,407</b>	<b>\$ 0</b>	<b>\$ 1,564,313</b>	<b>\$ 235,214</b>	<b>\$ 12,284,897</b>	<b>\$ 10,746,806</b>
<b>Excess of Revenues and Other Additions over (under) Expenditures and Other Deductions</b>	<b>\$ 5,272,707</b>	<b>\$ 3,507,281</b>	<b>\$ 381,518</b>	<b>\$ 2,486,033</b>	<b>\$ 6,928,037</b>	<b>\$ (129,577)</b>	<b>\$(10,827,066)</b>	<b>\$ 9,542,266</b>

STATEMENT OF CHANGES IN FUND BALANCES  
Year Ended June 30, 1988  
(Continued)

	Current Funds		Loan Funds	Endowment and Similar Funds	Plant Funds			
	Unrestricted	Restricted			Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment in Plant
Excess of Revenues and Other Additions over (under) Expenditures and Other Deductions (Balance Forward)	\$ 5,272,707	\$ 3,507,281	\$ 381,518	\$ 2,486,033	\$ 6,928,037	\$ (129,577)	\$(10,827,066)	\$ 9,542,266
Interfund Transfers:								
Mandatory:								
Principal and interest	\$ (2,424,200)	\$ 0	\$ 0	\$ 0	\$ (1,215,728)	\$ 261,346	\$ 3,378,583	\$ 0
Non-mandatory	(1,202,512)	(2,712,335)	2,706,948	91,549	(183,102)	496,898	802,553	0
Net Transfers	\$ (3,626,712)	\$ (2,712,335)	\$ 2,706,948	\$ 91,549	\$ (1,398,830)	\$ 758,244	\$ 4,181,136	\$ 0
Net Increase/(Decrease) in Fund Balances	\$ 1,645,995	\$ 794,946	\$ 3,088,466	\$ 2,577,582	\$ 5,529,207	\$ 628,667	\$ (6,645,930)	\$ 9,542,266
Fund Balance, July 1, 1987	\$ 20,436,064	\$ 3,947,177	\$ 27,166,476	\$ 32,988,932	\$ 7,106,283	\$ 845,592	\$ 7,789,317	\$213,813,241
Fund Balance, June 30, 1988	\$ 22,082,059	\$ 4,742,123	\$ 30,254,942	\$ 35,566,514	\$ 12,635,490	\$ 1,474,259	\$ 1,143,387	\$223,355,507

The notes to financial statements are an integral part of this statement.

STATEMENT OF CURRENT OPERATING FUNDS-REVENUES;  
EXPENDITURES AND OTHER CHANGES  
Year Ended June 30, 1988

	Current Funds		Total
	Unrestricted	Restricted	
<b>Revenues:</b>			
Educational and general:			
Student tuition and fees	\$ 10,312,974	\$ 0	\$ 10,312,974
State appropriations	77,346,608	0	77,346,608
Federal appropriations	50,000	0	50,000
Mineral royalty			
- state allocation	10,846,655	0	10,846,655
Gifts/private contracts	1,704,339	1,916,963	3,621,302
Governmental grants and contracts	2,614,356	18,117,279	20,731,635
Sales and services of educational departments	4,162,370	0	4,162,370
Land grant income	1,446,296	0	1,446,296
Other sources	1,434,003	0	1,434,003
	<hr/>	<hr/>	<hr/>
Total educational and general	\$109,917,601	\$ 20,034,242	\$129,951,843
Sales and services of auxiliary enterprises	19,191,332	0	19,191,332
	<hr/>	<hr/>	<hr/>
Total Revenues	\$129,108,933	\$ 20,034,242	\$149,143,175
<b>Expenditures:</b>			
Educational and general:			
Instruction and departmental research	\$ 61,416,853	\$ 75,657	\$ 61,492,510
Extension and public service	5,920,056	125,939	6,045,995
Intercollegiate athletics	4,673,230	0	4,673,230
Maintenance, operation and repair of plant	11,121,104	0	11,121,104
General services	6,880,170	0	6,880,170
Student services and aid	6,247,445	4,940,624	11,188,069
College of human medicine	4,610,327	0	4,610,327
Wyoming water research center	687,579	0	687,579
Development	1,107,733	0	1,107,733
Sponsored research	0	10,147,802	10,147,802
Other sponsored programs	1,364,948	4,744,220	6,109,168
Other	1,581,317	0	1,581,317
	<hr/>	<hr/>	<hr/>
Total educational and general	\$105,610,762	\$ 20,034,242	\$125,645,004
Auxiliary enterprises	18,176,749	0	18,176,749
	<hr/>	<hr/>	<hr/>
Total Expenditures	\$123,787,511	\$ 20,034,242	\$143,821,753

STATEMENT OF CURRENT-OPERATING FUNDS REVENUES,  
EXPENDITURES AND OTHER CHANGES  
Year Ended June 30, 1988  
(Continued)

	Current Funds		Total
	Unrestricted	Restricted	
Total Expenditures (Balance Forward)	\$123,787,511	\$ 20,034,242	\$143,821,753
Mandatory Transfers:			
Principal and interest	2,424,200	0	2,424,200
Total Expenditures and Mandatory Transfers	\$126,211,711	\$ 20,034,242	\$146,245,953
Excess of Revenues over (under) Expenditures and Mandatory Transfers	\$ 2,897,222	\$ 0	\$ 2,897,222
Other Transfers and Additions/(Deductions):			
Funding reversions to State Treasurer	\$ (48,715)	\$ 0	\$ (48,715)
Excess of restricted receipts over transfers to revenues	0	3,598,339	3,598,339
Non-mandatory transfers - net	(1,202,512)	(2,712,335)	(3,914,847)
Refunded to sponsors	0	(91,058)	(91,058)
Total Transfers and Additions/(Deductions)	\$ (1,251,227)	\$ 794,946	\$ (456,281)
Net Increase in Current Funds	\$ 1,645,995	\$ 794,946	\$ 2,440,941

The notes to financial statements are an integral part of this statement.

Notes to Financial Statements

Note A. Summary of Significant Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared generally in accordance with accounting principles outlined in the American Institute of Certified Public Accountants' audit guide, Audits of Colleges and Universities, and guidelines suggested by the National Association of College and University Business Officers.

The financial statements have been prepared on the accrual basis except for depreciation of buildings and equipment. All significant revenues and expenditures resulting from intra-University transactions have been eliminated. The statement of current funds revenues, expenditures and other changes is a statement of financial activities of current funds related to the current reporting period. It does not purport to present the results of operations or the net income or loss for the period as would a statement of income or a statement of revenues and expenses.

To the extent that current funds are used to finance plant assets, the amounts so provided are accounted for as (1) expenditures, in the case of new and replacement equipment and library books; (2) mandatory transfers, in the case of required provisions for debt amortization and interest; and (3) as transfers of a non-mandatory nature for all other cases.

(b) Fund Accounting

In order to ensure observance of limitations and restrictions placed on the use of the resources available to the University, the accounts are maintained in accordance with the principles of "fund accounting". This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with activities or objectives specified. Separate accounts are maintained for each fund; however, in the accompanying financial statements, funds that have similar characteristics have been combined in fund groups. Accordingly, all financial transactions have been recorded and reported by fund groups. Within each fund group, fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes by action of the governing board. Externally restricted funds may only be utilized in accordance with the purposes established by the source of such funds and are in contrast with unrestricted funds over which the governing board retains full control to use in achieving any of its institutional purposes. The following types of funds are used in accounting for the financial operations of the University.

Notes to Financial Statements  
(Continued)

Note A. Summary of Significant Accounting Policies (continued)

Current Funds

Current funds are used primarily for current operating expenditures incurred in performing the primary and support objectives of the University, i.e., instruction, research, public service, and activities to support these functions. The current funds group has two basic subgroups, unrestricted and restricted.

Loan Funds

Loan funds consist of loans to students and of resources available for such purposes.

Endowment and Similar Funds

Endowment and similar funds are gifts and donations that are subject to the restrictions of gift instruments requiring in perpetuity that the principal be invested and the income only be utilized.

Plant Funds

Plant funds consist of four self-balancing subgroups. Unexpended plant funds are used for the acquisition of long-lived assets for institutional purposes. Funds for renewals and replacements are those set aside for the renewal and replacement of institutional properties. Retirement of indebtedness funds are those set aside for debt service charges and for the retirement of indebtedness on institutional properties. Investment in plant includes all long-lived assets of the University and all construction in progress.

Agency Funds

Agency funds include funds held by the University as custodian or fiscal agent for others.

(c) Other Significant Accounting Policies

Inventories

Inventories of merchandise and supplies are stated primarily at the lower of cost (first-in, first-out) or market.

Investment in Plant

Plant assets are stated at cost or, if contributed, at fair market value at date of gift. Library books, breeding livestock, art objects, collections of historical material and other artifacts, although considered valuable, are not valued for financial statement purposes. No provision is made in the accounts for depreciation of plant assets. Reductions in net investment in plant are recorded when assets are disposed of and upon taking of physical inventories.

Notes to Financial Statements  
(Continued)

Note A. Summary of Significant Accounting Policies (continued)

Summer School

The summer school term begins in early June and ends in late July, thereby straddling two fiscal years. The financial statements of each fiscal year have been adjusted to reflect a pro rata share of summer school revenues and expenditures.

Note B. Cash and Temporary Investments

Cash and temporary investments as of June 30, 1988 are as follows:

	Cash	Certificates of Deposit	Total
University Treasurer	\$ 4,363,110	\$ 3,045,073	\$ 7,408,183
State Treasurer	27,752,972	0	27,752,972
Assets held by other trustees	1,240,763	0	1,240,763
	<u>\$ 33,356,845</u>	<u>\$ 3,045,073</u>	<u>\$ 36,401,918</u>

It is the policy of the University to invest idle cash in temporary investments that can, if needed, be converted back to cash prior to maturity. These investments consist primarily of U.S. Government agency securities.

Note C. Investments

Purchased investments are stated at cost and those received by gift are stated at market or appraisal value at date of receipt. Land Grant lands of 106,957 acres classified as endowment fund investments are stated at \$10 per acre. Investments as of June 30, 1988, are as follows:

	Stocks, Bonds and Debentures	U.S. Government Securities	Land	Other	Total
Current funds, unrestricted	\$ 0	\$ 15,492,090	\$ 0	\$ 0	\$ 15,492,090
Current funds restricted	502	1,871,902	0	0	1,872,404
Loan funds	0	2,213,630	0	0	2,213,630
Endowment and similar funds	16,237,672	3,814,938	1,796,831	53,295	21,902,736
Plant funds	566	7,979,131	0	0	7,979,697
Agency funds	114	2,573,898	0	0	2,574,012
	<u>\$ 16,238,854</u>	<u>\$ 33,945,589</u>	<u>\$ 1,796,831</u>	<u>\$ 53,295</u>	<u>\$ 52,034,569</u>

Notes to Financial Statements  
(Continued)

Note D. Bonds Payable

Bonds payable on June 30, 1988, consist of the following:

	Interest Rate	Maturity	Outstanding Principal
	-----	-----	-----
Special Purpose Revenue Bonds, Second Lien Series, 1978	5.5% - 5.7%	1988	\$ 45,000
Facilities Revenue Bonds, Series B, 1984	7.0% - 9.2%	1985 - 1992	7,950,000
Facilities Refunding Revenue Bonds, Series 1986	6.75% - 7.7%	1992 - 2003	32,710,000
Facilities Revenue Bonds, Series 1987	6.1% - 8.0%	1990 - 2002	7,600,000
			<u>\$ 48,305,000</u>

Refunded bond issues as of June 30, 1988 consist of the following:

	Outstanding Refunded Principal June 30, 1988
Refunded by the Facilities	
Refunding Revenue Bonds, Series 1/15/74:	
Dormitory & Dining Revenue Bonds, Series 1965	\$ 5,705,000
Refunding & Improvement Revenue Bonds, Series 1967	13,460,000
Facilities Improvement Revenue Bonds, Series 10/1/71	245,000
Refunded by the Facilities	
Refunding Revenue Bonds, Series 1984:	
Facilities Refunding Revenue Bonds, Series 1/15/74	31,210,000
Facilities Improvement Revenue Bonds, Series 6/1/75A	1,800,000
Refunded by the Facilities	
Refunding Revenue Bonds, Series 1986:	
Facilities Refunding Revenue Bonds, Series A 1984	21,130,000
Total Refunded Issues	<u>\$ 73,550,000</u>

The proceeds from the refunding issues, together with income from an additional investment by the University and income from investments of these funds are sufficient to pay all principal and interest of the refinanced bonds as they become due. These funds, which are not



Notes to Financial Statements  
(Continued)

Note D. Bonds Payable (continued)

included in the balance sheet, are held by an escrow agent. Also, The refinanced debt of \$73,550,000 is not included in the balance sheet since it is legally satisfied and is no longer a liability of the University.

The refunding revenue bonds of 1986 and the revenue bonds of 1984 are secured by pledged net revenues from the operations of dormitories, apartments, cafeterias, dining halls and other food service facilities of the University, the student union and other student activities facilities, the University stores, income from sales and services, the University Permanent Land Fund and the University Government Royalty Fund.

Total annual bond principal installments follow:

Year	Amount
1989	\$ 2,000,000
1990	2,530,000
1991	3,055,000
1992	3,030,000
1993	3,250,000
1994 - 1998	16,785,000
1999 - 2003	17,610,000
	<hr/> \$ 48,260,000
Bonds which have matured but have not been redeemed	45,000
	<hr/> <u>\$ 48,305,000</u>

Note E. Retirement Plan

All academic, administrative and staff employees of the University are covered by a retirement plan administered by the State of Wyoming and Teachers Insurance and Annuity Association/College Retirement Equities Fund. The University's share of retirement contributions under this plan for fiscal 1988 was \$4,879,894.

The University also made payments of \$289,140 to retired personnel for benefits accrued under a non-funded plan that was terminated in 1953 with the advent of the State Retirement System. Funds for these payments are provided through annual budget appropriations.

Notes to Financial Statements  
(Continued)

Note F. Commitments and Contingencies

The University has contracted for the planning and/or construction of several facilities whose original estimated cost was \$66,863,890. As of June 30, 1988 the approximate remaining cost to complete these projects is \$8,020,000. Of these costs \$1,948,369 are financed by State appropriations.

During the normal course of business the University receives funds from the federal government for student loans, special projects, research grants, research contracts, etc. Substantially all of these funds are subject to future audit by various federal agencies; however, it is the University's opinion that resulting adjustments, if any, would not have a material effect upon the accompanying financial statements.

Note G. Accrued Vacations

The University has an undetermined and unrecorded contingent liability for accrued vacation benefits which become payable upon retirement or death of its employees. While this amount could be significant, the probable effect on any given year's operations is not believed to be material.

MANAGEMENT REPORT

We have examined the financial statements of the University of Wyoming, Laramie, Wyoming, for the period July 1, 1987 through June 30, 1988, and have issued our report thereon dated June 25, 1989. Our examination included such tests of the accounting records and such other procedures as we considered necessary in the circumstances.

The management of the University is responsible for compliance with laws and regulations and maintaining the accounting system and a system of internal accounting controls. In fulfilling these responsibilities, estimates and judgements by management are required to assess the expected benefits and related costs of control procedures. The objectives of a system of internal controls are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition or from violations of laws and regulations and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of reliable financial statements. Because of inherent limitations in any system of internal accounting and administrative controls, errors or irregularities may nevertheless occur and not be detected.

Our study and evaluation of the accounting system disclosed no conditions which we believe to be material weaknesses in the internal control system. However, we noted two areas of concern requiring the attention of the administration.

1. The value of Stores inventory as reported on University records appears to be significantly overstated. An in-house inventory of approximately 5% of the items on hand conducted during our examination indicated the inventory records differed from physical counts performed by a significant margin, suggesting the value of the inventory could be overstated by as much as 16%. We believe this overstatement had two causes:
  - a. No inventory has been taken for several years; therefore, the stated value not being periodically adjusted.
  - b. Some items are being picked up by maintenance personnel and not recorded as a reduction in inventory.

We suggest a regular periodic inventory of Stores be taken; inventory values in the financial statements should be adjusted accordingly. We also suggest that procedures be reviewed and/or established to control the distribution of materials from the warehouse; no items should be permitted to leave which have not been properly requisitioned.

2. Our analysis of the purchasing and payment system (the vouchering process) revealed a number of weaknesses. The major cause of this problem is lack of a procedures manual in the voucher review section of the accounting office. While the University has a number of written guidelines regarding authorized expenditure procedures, they have not been compiled into a reference manual to be used by the voucher clerks. Consequently, these clerks who are responsible for auditing the vouchers have difficulty in determining the propriety of given vouchers. The results of this weakness were vouchers being paid without pre-audit approval and/or adequate documentation. The voucher process should be carefully reviewed, and procedures for the voucher clerks to use should be formalized and organized into a reference manual.

UNIVERSITY OF WYOMING  
LARAMIE, WYOMING

MANAGEMENT REPORT  
(Continued)

This report is intended solely for the use of management of the University and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report, which upon receipt by the University of Wyoming, is a matter of public record.

UNIVERSITY OF WYOMING  
LARAMIE, WYOMING

BALANCE SHEET  
June 30, 1988

ASSETS

	Current Funds		Loan Funds	Endowment and Similar Funds	Plant Funds	Agency Funds	Total
	Unrestricted	Restricted					
Cash/temporary investments	\$ 11,692,140	\$ (240,431)	\$ 1,264,043	\$ 13,786,141	\$ 6,697,815	\$ 3,202,210	\$ 36,401,918
Investments	15,492,090	1,872,404	2,213,630	21,902,736	7,979,697	2,574,012	52,034,569
Accounts receivable, less allowance of \$121,631	2,976,772	3,162,898	9,218	0	0	0	6,148,888
Loans receivable, less allowance of \$656,417	0	0	27,527,989	0	0	0	27,527,989
Accrued interest receivable	594,281	87,784	31,275	2,589	113,579	44,300	873,808
Due from other funds	46,503	78,450	0	0	1,708,916	0	1,833,869
Inventories	2,456,833	0	0	0	0	0	2,456,833
Prepaid expenses	1,054,794	0	0	0	482,988	0	1,537,782
Invested in plant:							
Land	0	0	0	0	2,178,871	0	2,178,871
Land improvements	0	0	0	0	7,223,920	0	7,223,920
Buildings	0	0	0	0	189,161,219	0	189,161,219
Equipment	0	0	0	0	63,263,060	0	63,263,060
<b>Total Assets</b>	<b>\$ 34,313,413</b>	<b>\$ 4,961,105</b>	<b>\$ 31,046,155</b>	<b>\$ 35,691,466</b>	<b>\$278,810,065</b>	<b>\$ 5,820,522</b>	<b>\$390,642,726</b>

UNIVERSITY OF WYOMING  
LARAMIE, WYOMING

BALANCE SHEET  
June 30, 1988  
(Continued)

LIABILITIES  
AND FUND BALANCES

	Current Funds		Loan Funds	Endowment and Similar Funds
	Unrestricted	Restricted		
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	\$ 9,942,040	\$ 218,982	\$ 18,032	\$ 0
Due to other funds	1,708,916	0	0	124,952
Bonds payable, less discount of \$9,833,437	0	0	0	0
Deferred revenue	580,398	0	0	0
Deposits held in custody for others	0	0	773,181	0
<b>Total Liabilities</b>	<b>\$ 12,231,354</b>	<b>\$ 218,982</b>	<b>\$ 791,213</b>	<b>\$ 124,952</b>
<b>Fund balances:</b>				
Allocated to finance:				
Encumbrances	\$ 4,271,194	\$ 0	\$ 0	\$ 0
Receivables, inventories and prepaid items	7,082,680	0	0	0
Current funds unrestricted	10,728,185	0	0	0
Current funds restricted	0	4,742,123	0	0
U.S. Government loans refundable	0	0	5,680,189	0
Loan funds	0	0	24,574,753	0
Endowment funds	0	0	0	35,566,511
Plant funds:				
Unexpended	0	0	0	0
Renewal and replacement	0	0	0	0
Retirement of indebtedness	0	0	0	0
Investment in plant	0	0	0	0
<b>Total Fund Balances</b>	<b>\$ 22,082,059</b>	<b>\$ 4,742,123</b>	<b>\$ 30,254,942</b>	<b>\$ 35,566,511</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 34,313,413</b>	<b>\$ 4,961,105</b>	<b>\$ 31,046,155</b>	<b>\$ 35,691,463</b>

The notes to financial statements are an integral part of this statement.

— d	Loan Funds	Endowment and Similar Funds	Plant Funds	Agency Funds	Total
2	\$ 18,032	\$ 0	\$ 1,729,859	\$ 527	\$ 11,909,440
0	0	124,952	0	0	1,833,868
0	0	0	38,471,563	0	38,471,563
0	0	0	0	0	580,398
0	773,181	0	0	5,819,995	6,593,176
2	\$ 791,213	\$ 124,952	\$ 40,201,422	\$ 5,820,522	\$ 59,388,445
0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,271,194
0	0	0	0	0	7,082,680
0	0	0	0	0	10,728,185
3	0	0	0	0	4,742,123
0	5,680,189	0	0	0	5,680,189
0	24,574,753	0	0	0	24,574,753
0	0	35,566,514	0	0	35,566,514
0	0	0	12,635,490	0	12,635,490
0	0	0	1,474,259	0	1,474,259
0	0	0	1,143,387	0	1,143,387
0	0	0	223,355,507	0	223,355,507
13	\$ 30,254,942	\$ 35,566,514	\$238,608,643	\$ 0	\$331,254,281
15	\$ 31,046,155	\$ 35,691,466	\$278,810,065	\$ 5,820,522	\$390,642,726

this statement.

STATEMENT OF CHANGES IN FUND BALANCES  
Year Ended June 30, 1988

	Current Funds		Loan Funds	Endowment and Similar Funds	Plant Funds			
	Unrestricted	Restricted			Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment in Plant
Revenues and other additions:								
Educational and general revenue	\$ 21,724,338	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Auxiliary enterprises revenues	19,191,332	0	0	0	0	0	0	0
State appropriations	77,346,608	0	0	0	1,585,323	0	0	0
Federal appropriations—restricted	0	2,821,930	0	0	0	0	11,112	0
Gifts and bequests	0	938,054	132,742	1,220,253	0	0	0	0
Grants and contracts	0	21,400,445	0	0	0	0	0	0
Investment income	0	1,069,126	184,303	820,397	344,062	104,637	650,943	0
Centennial Campaign matching	0	0	0	445,383	0	0	0	0
Interest on loans receivable	0	0	140,880	0	0	0	0	0
State allocation of mineral royalty income—restricted	10,846,655	0	0	0	0	0	0	0
Expended for plant facilities (including \$9,125,884 charged to current fund expenditures)	0	0	0	0	0	0	0	11,119,072
Retirement of indebtedness	0	0	0	0	0	0	0	9,170,000
Issuance of bonds	0	0	0	0	6,562,965	0	795,776	0
Other sources	0	0	0	0	0	1,000	0	0
<b>Total Revenues and Other Additions</b>	<b>\$129,108,933</b>	<b>\$ 26,229,555</b>	<b>\$ 457,925</b>	<b>\$ 2,486,033</b>	<b>\$ 8,492,350</b>	<b>\$ 105,637</b>	<b>\$ 1,457,831</b>	<b>\$ 20,289,072</b>



STATEMENT OF CHANGES IN FUND BALANCES  
Year Ended June 30, 1988  
(Continued)

	Current Funds		Loan Funds	Endowment and Similar Funds	
	Unrestricted	Restricted			
Expenditures and other deductions:					
Educational and general expenditures	\$105,610,762	\$ 20,034,242	\$ 0	\$ 0	\$
Auxiliary enterprises expenditures	18,176,749	0	0	0	
Indirect cost recovered	0	2,596,974	0	0	
Funding reversions to State Treasurer	48,715	0	0	0	
Loan cancellations and write offs	0	0	58,675	0	
Administrative and collection costs	0	0	17,732	0	
Expended for plant facilities (including noncapitalized expenditures of \$62,538)	0	0	0	0	
Retirement of indebtedness	0	0	0	0	
Retirement of indebtedness, capital appreciation interest	0	0	0	0	
Interest on indebtedness	0	0	0	0	
Disposals and other adjustments to plant facilities	0	0	0	0	
Refunds and non-operating expenditures	0	91,058	0	0	
Increase in bonds payable	0	0	0	0	
Other	0	0	0	0	
<b>Total Expenditures and Other Deductions</b>	<b>\$123,836,226</b>	<b>\$ 22,722,274</b>	<b>\$ 76,407</b>	<b>\$ 0</b>	<b>\$</b>
<b>Excess of Revenues and Other Additions over (under) Expenditures and Other Deductions</b>	<b>\$ 5,272,707</b>	<b>\$ 3,507,281</b>	<b>\$ 381,518</b>	<b>\$ 2,486,033</b>	<b>\$</b>

Loan Funds	Endowment and Similar Funds	Plant Funds			
		Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment in Plant
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	126,115	0	0	0
58,675	0	0	0	0	0
17,732	0	0	0	0	0
0	0	1,438,198	235,214	0	0
0	0	0	0	9,170,000	0
0	0	0	0	0	860,475
0	0	0	0	3,113,878	0
0	0	0	0	0	2,286,331
0	0	0	0	0	0
0	0	0	0	0	7,600,000
0	0	0	0	1,019	0
<u>\$ 76,407</u>	<u>\$ 0</u>	<u>\$ 1,564,313</u>	<u>\$ 235,214</u>	<u>\$ 12,284,897</u>	<u>\$ 10,746,806</u>
<u>\$ 381,518</u>	<u>\$ 2,486,033</u>	<u>\$ 6,928,037</u>	<u>\$ (129,577)</u>	<u>\$(10,827,066)</u>	<u>\$ 9,542,266</u>

STATEMENT OF CHANGES IN FUND BALANCES  
Year Ended June 30, 1988  
(Continued)

	Current Funds		Loan Funds	Endowment and Similar Funds	Plant Funds			
	Unrestricted	Restricted			Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment in Plant
Excess of Revenues and Other Additions over (under) Expenditures and Other Deductions (Balance Forward)	\$ 5,272,707	\$ 3,507,281	\$ 381,518	\$ 2,486,033	\$ 6,928,037	\$ (129,577)	\$(10,827,066)	\$ 9,542,266
Interfund Transfers:								
Mandatory:								
Principal and interest	\$ (2,424,200)	\$ 0	\$ 0	\$ 0	\$ (1,215,728)	\$ 261,346	\$ 3,378,583	\$ 0
Non-mandatory	(1,202,512)	(2,712,335)	2,706,948	91,549	(183,102)	496,898	802,553	0
Net Transfers	\$ (3,626,712)	\$ (2,712,335)	\$ 2,706,948	\$ 91,549	\$ (1,398,830)	\$ 758,244	\$ 4,181,136	\$ 0
Net Increase/(Decrease) in Fund Balances	\$ 1,645,995	\$ 794,946	\$ 3,088,466	\$ 2,577,582	\$ 5,529,207	\$ 628,667	\$ (6,645,930)	\$ 9,542,266
Fund Balance, July 1, 1987	\$ 20,436,064	\$ 3,947,177	\$ 27,166,476	\$ 32,988,932	\$ 7,106,283	\$ 845,592	\$ 7,789,317	\$213,813,241
Fund Balance, June 30, 1988	\$ 22,082,059	\$ 4,742,123	\$ 30,254,942	\$ 35,566,514	\$ 12,635,490	\$ 1,474,259	\$ 1,143,387	\$223,355,507

The notes to financial statements are an integral part of this statement.

Notes to Financial Statements  
(Continued)

Note A. Summary of Significant Accounting Policies (continued)

Summer School

The summer school term begins in early June and ends in late July, thereby straddling two fiscal years. The financial statements of each fiscal year have been adjusted to reflect a pro rata share of summer school revenues and expenditures.

Note B. Cash and Temporary Investments

Cash and temporary investments as of June 30, 1988 are as follows:

	Cash	Certificates of Deposit	Total
University Treasurer	\$ 4,363,110	\$ 3,045,073	\$ 7,408,183
State Treasurer	27,752,972	0	27,752,972
Assets held by other trustees	1,240,763	0	1,240,763
	<u>\$ 33,356,845</u>	<u>\$ 3,045,073</u>	<u>\$ 36,401,918</u>

It is the policy of the University to invest idle cash in temporary investments that can, if needed, be converted back to cash prior to maturity. These investments consist primarily of U.S. Government agency securities.

Note C. Investments

Purchased investments are stated at cost and those received by gift are stated at market or appraisal value at date of receipt. Land Grant lands of 106,957 acres classified as endowment fund investments are stated at \$10 per acre. Investments as of June 30, 1988, are as follows:

	Stocks, Bonds and Debentures	U.S. Government Securities	Land	Other
Current funds, unrestricted	\$ 0	\$ 15,492,090	\$ 0	\$ 0
Current funds restricted	502	1,871,902	0	0
Loan funds	0	2,213,630	0	0
Endowment and similar funds	16,237,672	3,814,938	1,796,831	53,295
Plant funds	566	7,979,131	0	0
Agency funds	114	2,573,898	0	0
	<u>\$ 16,238,854</u>	<u>\$ 33,945,589</u>	<u>\$ 1,796,831</u>	<u>\$ 53,295</u>

nued)

ne and ends in late  
rs. The financial  
adjusted to reflect  
s and expenditures.

8 are as follows:

tes it	Total
73	\$ 7,408,183
0	27,752,972
0	1,240,763
73	\$ 36,401,918

e cash in temporary  
ck to cash prior to  
of U.S. Government

se received by gift  
of receipt. Land  
wment fund invest-  
s of June 30, 1988,

nt es	Land	Other	Total
90	\$ 0	\$ 0	\$ 15,492,090
02	0	0	1,872,404
30	0	0	2,213,630
38	1,796,831	53,295	21,902,736
31	0	0	7,979,697
98	0	0	2,574,012
89	\$ 1,796,831	\$ 53,295	\$ 52,034,569

ANACONDA GEOLOGICAL DOCUMENT COLLECTION

COMPARISON OF FEE AND RATE CHANGE SCHEDULE (1989)

<u>Date</u>	<u>Membership Fee</u>	<u>Use Time</u>	<u>Reproduction Rates</u>	<u>Privileges</u>
<b>A. ORGANIZATIONAL PATRON</b>				
1987	\$8500/yr.	40 days free, additional time \$50.00/day	100 p. @ \$1.00/p. & 100 sq. ft. (maps) @ \$2.00/sq. ft., additional reproduction negotiable.	Right to designate other agents to conduct research.
1989	\$8500/yr.	Unlimited use for 1 year	200 p. @ \$1.00/p. & 200 sq. ft. (maps) @ \$2.00/sq. ft., next 300 p. @ \$3.00/p. and 300 sq. ft. @ \$4.00/sq. ft., more than 500 p. @ \$5.00/p. and \$6.00/sq. ft. for maps.	1 copy computer printout of inventory per company plus supplements. Right to designate agents to conduct research.
<b>B. INDIVIDUAL PATRON</b>				
1987	\$1800/yr.	10 days free, additional time \$50.00/day	25 p. @ \$1.00/p. & 25 sq. ft. (maps) @ \$2.00/sq.ft. additional reproduction negotiable.	Right to convert to Organizational Patron Class with 100% credit for annual fees paid. Right to designate agents to conduct research.
1989	\$1800/yr.	Unlimited use for 1 year	100 p. @ \$1.00/p. & 100 sq. ft. (maps) @ \$2.00/sq. ft.	1 copy computer printout of inventory per company plus supplements. Right to designate agents to conduct research. Right to convert to Organizational Patron Class with 100% credit for annual fees paid.
<b>C. COMMERCIAL MEMBER</b>				
1987	\$500/yr.	\$50 daily fee	No reproductions.	Right to convert to Individual Patron Class with 100% credit for annual fees paid.
1989	\$500/yr.	Unlimited use for year at \$5.00/hr.	25 p. @ \$1.00/p. & 25 sq. ft. (maps) @ \$2.00/sq. ft.	Right to convert to Individual Patron Class with 100% credit for annual fees paid. Only one person may use this membership.

D. STATE AND FEDERAL GOVERNMENT AGENCIES

1987 - - - - - NONE - - - - -

1989 \$500/yr. 50 hrs. free, 50 document pages @ \$1.00/p. and 50 sq. ft.  
 per office additional time (maps) @ \$2.00/sq. ft.  
 (1 person) \$5.00/hr.

Additional individual memberships for that state or federal regional office can be purchased at the rate of \$250/person. Rights include—50 hrs. free use of the archive with additional hours @ \$5.00/hr., and reproduction of 25 document pages @ \$1.00/p. and 25 square feet of maps @ \$2.00/sq. ft.

E. NONCOMMERCIAL MEMBER

1987 \$200/yr. Unlimited use No reproductions.  
 for year at  
 \$15.00/day

1989 - - - - - NONE - - - - -

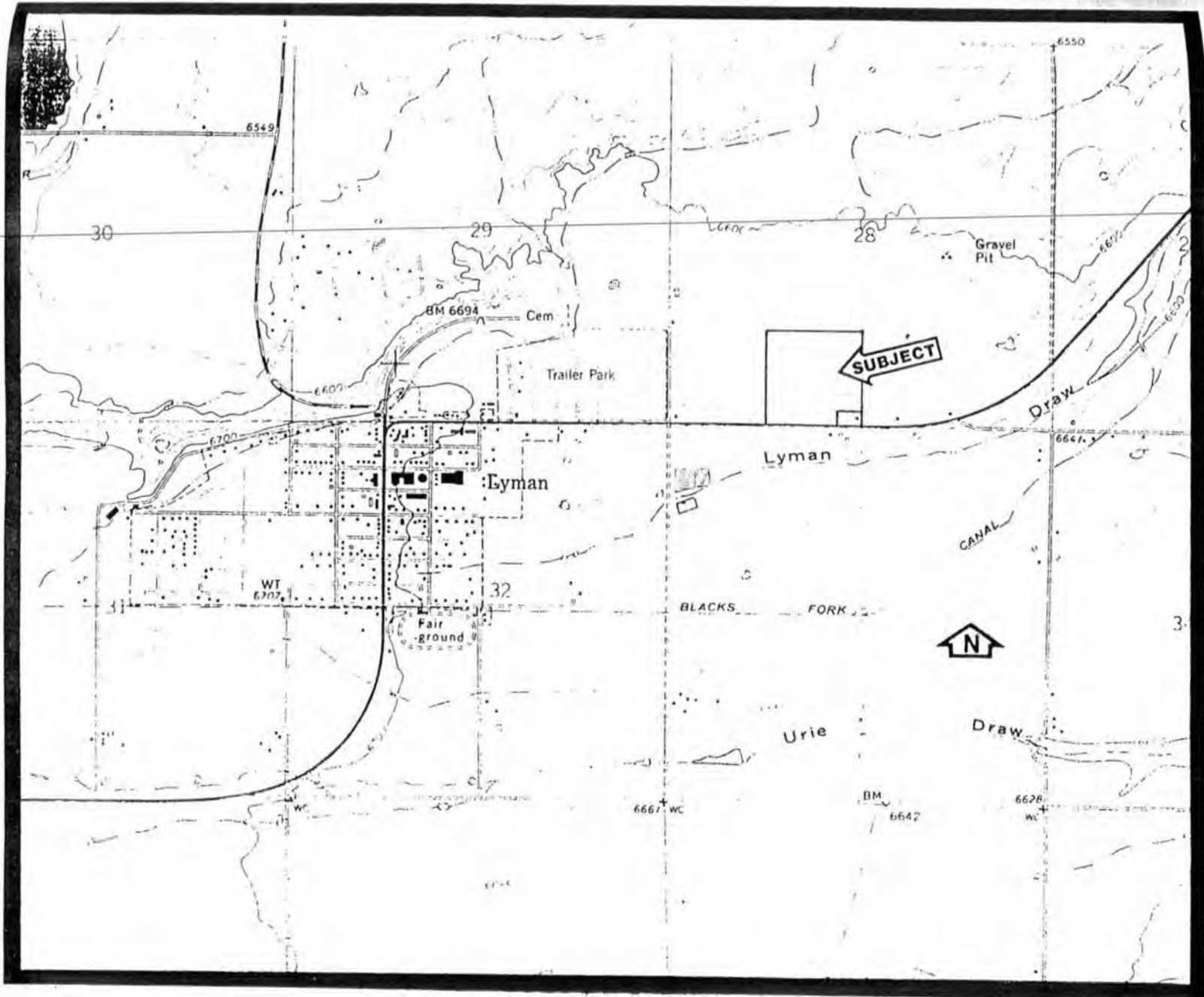
F. ASSOCIATE MEMBER

1987 \$15.00/yr. Unlimited use No reproductions. Computer inventory searches at one-half regular rate.  
 for year at  
 \$15.00/day

1989 \$15.00/yr. Unlimited use No reproductions. Computer inventory searches at one-half regular rate.  
 for year at  
 \$15.00/day

NONMEMBER INQUIRY - COMPUTER SEARCH

Members and nonmembers may request a search of the Anaconda Collection computer inventory based on any combination of key parameters. Fees are based on computer time with a minimum of \$10.00/search.



LOCATIONAL MAP OF SUBJECT

Enclosure 4